

Unaudited Financial Statements
For The Year Ended 31st July 2021
for
Copula Corporate Finance Limited

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For The Year Ended 31st July 2021

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Copula Corporate Finance Limited

Company Information
For The Year Ended 31st July 2021

DIRECTOR: J S Wright

SECRETARY:

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC508564 (Scotland)

ACCOUNTANTS: J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Copula Corporate Finance Limited (Registered number: SC508564)

Balance Sheet
31st July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,333	1,753
CURRENT ASSETS			
Debtors	5	6,190	1,191
Cash at bank		<u>18,713</u>	<u>11,519</u>
		24,903	12,710
CREDITORS			
Amounts falling due within one year	6	<u>(15,714)</u>	<u>(13,653)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,189</u>	<u>(943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,522	810
CREDITORS			
Amounts falling due after more than one year	7	<u>(11,500)</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(978)</u>	<u>810</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>(1,078)</u>	<u>710</u>
SHAREHOLDERS' FUNDS		<u>(978)</u>	<u>810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th September 2021 and were signed by:

J S Wright - Director

Notes to the Financial Statements
For The Year Ended 31st July 2021

1. **STATUTORY INFORMATION**

Copula Corporate Finance Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2).

Notes to the Financial Statements - continued
For The Year Ended 31st July 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2020 and 31st July 2021	<u>400</u>	<u>4,406</u>	<u>4,806</u>
DEPRECIATION			
At 1st August 2020	223	2,830	3,053
Charge for year	<u>26</u>	<u>394</u>	<u>420</u>
At 31st July 2021	<u>249</u>	<u>3,224</u>	<u>3,473</u>
NET BOOK VALUE			
At 31st July 2021	<u>151</u>	<u>1,182</u>	<u>1,333</u>
At 31st July 2020	<u>177</u>	<u>1,576</u>	<u>1,753</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	999
Loan to Copula Fin Brok Ltd	192	192
Directors' loan accounts	<u>5,998</u>	<u>-</u>
	<u>6,190</u>	<u>1,191</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	5,233	6,468
Social security and other taxes	-	39
Other creditors	-	2,650
Directors' loan accounts	-	2,043
Accrued expenses	<u>10,481</u>	<u>2,453</u>
	<u>15,714</u>	<u>13,653</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Deferred income	<u>11,500</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
100	ordinary shares	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
For The Year Ended 31st July 2021

9. **RESERVES**

	Retained earnings £
At 1st August 2020	710
Profit for the year	15,322
Dividends	<u>(17,110)</u>
At 31st July 2021	<u>(1,078)</u>

Copula Corporate Finance Limited

Report of the Accountants to the Director of
Copula Corporate Finance Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2021 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

6th September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.