Company Registration No. SC508477 (Scotland)

SMARTMEDIA SCOTLAND LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

SMARTMEDIA SCOTLAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Directors	Claire Bath Wendy Hennem
Company Number	SC508477 (Scotland)
Registered Office	Victoria Building High Street Tain IV19 1AE
Accountants	MacLennan Accountants Ltd 35 Torview Contin Strathpeffer Ross-shire IV14 9EF

SMARTMEDIA SCOTLAND LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	-	434
Current assets			
Debtors	5	7,179	6,935
Cash at bank and in hand		98	104
		7,277	7,039
Creditors: amounts falling due within one year	6	(1,734)	(3,887)
Net current assets		5,543	3,152
Total assets less current liabilities		5,543	3,586
Creditors: amounts falling due after more than one year	7	(370)	-
Provisions for liabilities			
Deferred tax		-	(87)
Net assets		5,173	3,499
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		5,073	3,399
Shareholders' funds		5,173	3,499

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 February 2018.

Wendy Hennem
Director

Company Registration No. SC508477

1 Statutory information

SMARTMedia Scotland Limited is a private company, limited by shares, registered in Scotland, registration number SC508477. The registered office is Victoria Building, High Street, Tain, IV19 1AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 16 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	2 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2016	868
At 30 June 2017	868
Depreciation	
At 1 July 2016	434
Charge for the year	434
At 30 June 2017	868
Net book value	
At 30 June 2017	-
At 30 June 2016	434

5 Debtors

	2017	2016
	£	£
Trade debtors	2,421	4,123
Other debtors	4,758	2,812
	7,179	6,935

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	615	1,693
Taxes and social security	519	1,094
Other creditors	600	1,100
	1,734	3,887

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Deferred income	370	-

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Claire Bath				
General transactions	660	1,245	660	1,245
Wendy Hennem				
General transactions	2,153	3,146	2,153	3,146
	2,813	4,391	2,813	4,391

No interest is charged and the above amounts were settled in full within 9 months of the year end.

10 Controlling party

Claire Bath and Wendy Hennem have equal ultimate control over the business

11 Average number of employees

During the year the average number of employees was 2 (2016: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.