Company Registration No. SC508477 (Scotland)

SMARTMEDIA SCOTLAND LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 16 JUNE 2015 TO 30 JUNE 2016

SMARTMEDIA SCOTLAND LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	434
Current assets		
Debtors		6,935
Cash at bank and in hand		104
		7,039
Creditors: amounts falling due within one year		(3,887)
Net current assets		3,152
Total assets less current liabilities		3,586
Provisions for liabilities		(87)
Net assets		3,499
Capital and reserves		
Called up share capital	3	100
Profit and loss account		3,399
Total shareholders' funds		3,499

For the period ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 March 2017

Wendy Hennem
Director

Company Registration No. SC508477

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	2 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 16 June 2015	868
At 30 June 2016	868
Depreciation	
At 16 June 2015	434
At 30 June 2016	434
Net book value	
At 30 June 2016	434

3 Share capital

	2016 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100
Shares issued during the period:	
100 Ordinary shares of £1 each	100

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