REGISTERED NUMBER: SC508409 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

PH Drilling Services Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PH Drilling Services Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	P W Hendry
SECRETARY:	
REGISTERED OFFICE:	6 Gaveny Place Macduff Aberdeenshire AB44 1PW
REGISTERED NUMBER:	SC508409 (Scotland)
ACCOUNTANTS:	SBP Accountants 9 Carmelite Street Banff Aberdeenshire AB45 1AF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
CURRENT ASSETS			
Debtors	4	**4,240**	5,800
Cash at bank		**4,205**	1,975
		8,445	7,775
CREDITORS			
Amounts falling due within one year	5	**8,413**	6,939
NET CURRENT ASSETS		**32**	836
TOTAL ASSETS LESS CURRENT LIABILITIES		**32**	836
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**31**	835
SHAREHOLDERS' FUNDS		**32**	836

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

P W Hendry - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

PH Drilling Services Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	**-**	5,800
Other debtors	**1,040**	-
Directors' current accounts	**3,200**	-
	4,240	5,800

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Tax	**5,927**	4,956
Directors' current accounts	**-**	543
Accrued expenses	**2,486**	1,440
	8,413	6,939

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2017 and the period ended 30 June 2016:

	30.6.17	30.6.16
	£	£
P W Hendry		
Balance outstanding at start of year	**-**	-
Amounts advanced	**3,200**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**3,200**	-

continued...

7. ULTIMATE CONTROLLING PARTY

The controlling party is P W Hendry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.