# PETER G GIBB ELECTRICAL SERVICES LIMITED

**Company Registration Number:**
**SC508342 (Scotland)**

**Unaudited abridged accounts for the year ended 30 June 2017**

**Period of accounts**

**Start date: 01 July 2016**

**End date: 30 June 2017**

# PETER G GIBB ELECTRICAL SERVICES LIMITED

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# PETER G GIBB ELECTRICAL SERVICES LIMITED

## Balance sheet

### As at 30 June 2017

| | *Notes* | *2017* | *13 months to 30 June 2016* |
|---|---|---|---|
| | | **£** | **£** |
| **Fixed assets** | | | |
| Tangible assets: | 3 | **1,337** | 2,173 |
| **Total fixed assets:** | | **1,337** | 2,173 |
| **Current assets** | | | |
| Debtors: | | **6,722** | 5,085 |
| Cash at bank and in hand: | | **614** | 170 |
| **Total current assets:** | | **7,336** | 5,255 |
| Creditors: amounts falling due within one year: | 4 | **(6,246)** | (3,681) |
| **Net current assets (liabilities):** | | **1,090** | 1,574 |
| Total assets less current liabilities: | | **2,427** | 3,747 |
| Provision for liabilities: | | **(254)** | |
| **Total net assets (liabilities):** | | **2,173** | 3,747 |
| **Capital and reserves** | | | |
| Called up share capital: | | **100** | 100 |
| Profit and loss account: | | **2,073** | 3,647 |
| **Shareholders funds:** | | **2,173** | 3,747 |

The notes form part of these financial statements

# PETER G GIBB ELECTRICAL SERVICES LIMITED

## Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 March 2018**
**and signed on behalf of the board by:**

Name: Peter Gibb
Status: Director

The notes form part of these financial statements

# PETER G GIBB ELECTRICAL SERVICES LIMITED

## Notes to the Financial Statements

**for the Period Ended 30 June 2017**

## 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

## Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

## Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:Computer Equipment - 33%Plant and machinery - 25%

## 2. Employees

| | *2017* | *13 months to 30 June 2016* |
|---|---|---|
| **Average number of employees during the period** | 2 | 2 |

## Notes to the Financial Statements

**for the Period Ended 30 June 2017**

### 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 July 2016 | 3,009 |
| At 30 June 2017 | **3,009** |
| **Depreciation** | |
| At 01 July 2016 | 836 |
| Charge for year | 836 |
| At 30 June 2017 | **1,672** |
| **Net book value** | |
| At 30 June 2017 | **1,337** |
| At 30 June 2016 | **2,173** |

# PETER G GIBB ELECTRICAL SERVICES LIMITED

## Notes to the Financial Statements

### for the Period Ended 30 June 2017

**4. Creditors: amounts falling due within one year note**

Corporation TaxOther taxation and social securityOther creditors

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