Registered number
SC508337

GOMARY LTD

Flat 2/3, 74 York Street,
Glasgow

Abbreviated Accounts

for the year ended 30 June 2017

Prepared by:

Yousaf & Co. Ltd
Chartered Certified Accountants
298-300 Maxwell Road
Pollokshields

Glasgow
City of Glasgow
G41 1PJ

Ref. S.ALI / G119-17

GOMARY LTD

Registered number: SC508337

Balance Sheet

as at 30 June 2017

	Notes	2017		2016	
			£		£
Current assets					
Debtors	2	**3,473**		8,473	
Cash at bank and in hand		**21,957**		-	
		25,430		8,473	
Creditors: amounts falling due within one year	3	**(2,717)**		(2,079)	
Net current assets			**22,713**		6,394
Total assets less current liabilities			**22,713**		6,394
Creditors: amounts falling due after more than one year	4		**(13,179)**		(2,780)
Net assets			**9,534**		3,614
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**9,434**		3,514
Shareholders' funds			**9,534**		3,614

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR MAHDI GOMARI

Director

Approved by the board on 19 March 2018

GOMARY LTD

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes income earned from the rendering of services.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Debtors

	2017	2016
	£	£
Trade debtors	**3,473**	8,473

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**1,457**	2,079
Other creditors	**1,260**	-
	2,717	2,079

4 Creditors: amounts falling due after one year

	2017	2016
	£	£
Director's loan account	**13,179**	2,780

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.