Registered number
SC508337

# GOMARY LTD

Flat 2/3, 74 York Street,
Glasgow

Abbreviated Accounts

for the period from 15 June 2015 to 30 June 2016

**Prepared by:**

Yousaf & Co. Ltd
Chartered Certified Accountants
298-300 Maxwell Road
Pollokshields

Glasgow
City of Glasgow
G41 1PJ

Ref. S.ALI / G119-16

**GOMARY LTD**

**Registered number:** SC508337

**Balance Sheet**

**as at 30 June 2016**

| | Notes | | 2016 |
|---|---|---|---|
| | | | £ |
| **Current assets** | | | |
| Debtors | 2 | 8,473 | |
| **Creditors: amounts falling due within one year** | 3 | (2,079) | |
| **Net current assets** | | | 6,394 |
| **Total assets less current liabilities** | | | 6,394 |
| **Creditors: amounts falling due after more than one year** | 4 | | (2,780) |
| **Net assets** | | | 3,614 |
| **Capital and reserves** | | | |
| Called up share capital | | | 100 |
| Profit and loss account | | | 3,514 |
| **Shareholders' funds** | | | 3,614 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR MAHDI GOMARI

Director

Approved by the board on 28 February 2017

## GOMARY LTD

## Notes to the Accounts

## for the period from 15 June 2015 to 30 June 2016

### 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes income earned from the rendering of services.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

### 2 Debtors

| | 2016 |
|---|---|
| | £ |
| Other debtors | 8,473 |

### 3 Creditors: amounts falling due within one year

| | 2016 |
|---|---|
| | £ |
| Corporation tax | 2,079 |

### 4 Creditors: amounts falling due after one year

| | 2016 |
|---|---|
| | £ |
| Director's loan account | 2,780 |

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