REGISTERED NUMBER: SC508239 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Hair by Aaran Limited

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Hair by Aaran Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	A S Collie N D Collie
SECRETARY:	Burnett & Reid
REGISTERED OFFICE:	15 Golden Square Aberdeen AB10 1WF
REGISTERED NUMBER:	SC508239 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		273		427
CURRENT ASSETS					
Stocks		525		384	
Debtors	6	-		452	
Cash at bank and in hand		4,086		4,546	
		4,611		5,382	
CREDITORS					
Amounts falling due within one year	7	3,097		1,571	
NET CURRENT ASSETS			1,514		3,811
TOTAL ASSETS LESS CURRENT LIABILITIES			1,787		4,238
PROVISIONS FOR LIABILITIES			55		85
NET ASSETS			1,732		4,153
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			732		3,153
SHAREHOLDERS' FUNDS			1,732		4,153

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

A S Collie - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Hair by Aaran Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statement for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 12 June 2015. An explanation of how transition to FRS 102 Section 1A has affected the reported financial position and financial performance is given in the notes below.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic or Ireland" and with the Companies Act 2006. The financial statement have been prepared under the historical cost convention.

Revenue recognition
Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided, when the amount of revenue can be measured reliably and when its probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors under prepayments and accrued income.

Tangible fixed assets
Office Equipment - 33% on cost

Tangible fixed assets are stated at cost less depreciation and impairment.

Inventories
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2016 and 30 June 2017	465
DEPRECIATION	
At 1 July 2016	38
Charge for year	154
At 30 June 2017	192
NET BOOK VALUE	
At 30 June 2017	273
At 30 June 2016	427

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	238
Other debtors	-	214
	-	452

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	41	41
Taxation and social security	109	833
Other creditors	2,947	697
	3,097	1,571

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8. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,500 were paid to the director Mr A S Collie

9. FIRST YEAR ADOPTION

The company has not recognised any adjustments on transition to FRS102 Section 1A from the date of transition being 12 June 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.