Registered number: SC508155

SEBAULAM PRIVATE HIRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Sebaulam Private Hire Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Sebaulam Private Hire Ltd
Balance Sheet
As at 30 June 2018

Registered number: SC508155

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**2**		16,255		20,318
			16,255		20,318
CURRENT ASSETS					
Debtors	**3**	5,590		5,590	
Cash at bank and in hand		103,931		59,637	
		109,521		65,227	
Creditors: Amounts Falling Due Within One Year	**4**	(69,930)		(60,696)	
NET CURRENT ASSETS (LIABILITIES)			39,591		4,531
TOTAL ASSETS LESS CURRENT LIABILITIES			55,846		24,849
NET ASSETS			55,846		24,849
CAPITAL AND RESERVES					
Called up share capital	**5**		2		2
Profit and Loss Account			55,844		24,847
SHAREHOLDERS' FUNDS			55,846		24,849

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Zoe Rose

30th July 2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 July 2017	31,746
As at 30 June 2018	31,746
Depreciation	
As at 1 July 2017	11,428
Provided during the period	4,063
As at 30 June 2018	15,491
Net Book Value	
As at 30 June 2018	16,255
As at 1 July 2017	20,318

3. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	5,590	5,590
	5,590	5,590

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	13,648	6,316
Other creditors	16,684	14,782
Director's loan account	39,598	39,598
	69,930	60,696

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

6. General Information

Sebaulam Private Hire Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC508155. The registered office is 93-101 Gorgie Road, Edinburgh, EH11 1TE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.