Company Registration No. SC508134 (Scotland)

SEIN COLLECTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

SEIN COLLECTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

SEIN COLLECTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Director	Dan Vo
Company Number	SC508134 (Scotland)
Registered Office	272 Bath Street Glasgow G2 4JR United Kingdom

SEIN COLLECTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	266	266
Tangible assets	5	1,719	2,192
		1,985	2,458
Current assets			
Inventories	6	700	-
Debtors	7	73	595
Cash at bank and in hand		162	3,125
		935	3,720
Creditors: amounts falling due within one year	8	(5,083)	(1,403)
Net current (liabilities)/assets		(4,148)	2,317
Total assets less current liabilities		(2,163)	4,775
Creditors: amounts falling due after more than one year	9	635	-
Net (liabilities)/assets		(1,528)	4,775
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,628)	4,675
Shareholders' funds		(1,528)	4,775

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 February 2018.

Dan Vo
Director

Company Registration No. SC508134

1 Statutory information

Sein Collections Limited is a private company, limited by shares, registered in Scotland, registration number SC508134. The registered office is 272 Bath Street, Glasgow, G2 4JR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

In the period net assets were negative by 4,148. The accounts have been prepared under the going concern basis with the continued support of the director.

4 Intangible fixed assets

	Other
	£
Cost	
At 1 July 2016	266
At 30 June 2017	266
Amortisation	
At 1 July 2016	-
At 30 June 2017	-
Net book value	
At 30 June 2017	266
At 30 June 2016	266

5 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 July 2016	2,661
Additions	100
At 30 June 2017	2,761
Depreciation	
At 1 July 2016	469
Charge for the year	573
At 30 June 2017	1,042
Net book value	
At 30 June 2017	1,719
At 30 June 2016	2,192

6 Inventories

	2017	2016
	£	£
Finished goods	700	-
	700	-

7 Debtors

	2017	2016
	£	£
Accrued income and prepayments	73	-
Other debtors	-	595
	73	595

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	13	-
Taxes and social security	(147)	695
Other creditors	-	500
Loans from directors	5,217	208
	5,083	1,403

9 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Taxes and social security	(635)	-

10 Transactions with related parties

Included within creditors is an amount of £5,217 (2016: £208) owed to Ms D Vo. The loan attracts no interest and there is no fixed repayment date.

11 Average number of employees

During the year the average number of employees was 0 (2016: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.