Company Registration No. SC508134 (Scotland)

SEIN COLLECTIONS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 11 JUNE 2015 TO 30 JUNE 2016

SEIN COLLECTIONS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	266
Tangible assets	3	2,192
		2,458
Current assets		
Debtors		595
Cash at bank and in hand		3,125
		3,720
Creditors: amounts falling due within one year		(1,403)
Net current assets		2,317
Net assets		4,775
Capital and reserves		
Called up share capital	4	100
Profit and loss account		4,675
Total shareholders' funds		4,775

For the period ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 23 January 2017

Dan Vo
Director

Company Registration No. SC508134

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Computer equipment	20% reducing balance
Other tangible fixed assets	straight line over 3 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. The intangible assets held to 30th June 2016 warrant no depreciation in the current company year.

2 Intangible fixed assets

	£
Cost	
At 11 June 2015	-
Additions	266
At 30 June 2016	266
Amortisation	
At 11 June 2015	-
Net book value	
At 30 June 2016	266

3 Tangible fixed assets

	£
Cost	
At 11 June 2015	-
Additions	2,671
At 30 June 2016	2,671
Depreciation	
Charge for the year	479
At 30 June 2016	479
Net book value	
At 30 June 2016	2,192

4 Share capital

	2016 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100
Shares issued during the period:	
100 Ordinary shares of £1 each	100

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