REGISTERED NUMBER: SC508065 (Scotland)

Abbreviated Accounts

for the Period

10 June 2015 to 30 June 2016

for

GEM Contracts Limited

GEM Contracts Limited (Registered number: SC508065)

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for the Period 10 June 2015 to 30 June 2016

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GEM Contracts Limited

Company Information
for the Period 10 June 2015 to 30 June 2016

DIRECTORS:	G Morgan Mrs E Morgan
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC508065 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Abbreviated Balance Sheet
30 June 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		240,620
CURRENT ASSETS			
Debtors		41,896	
Cash at bank		1,851	
		43,747	
CREDITORS			
Amounts falling due within one year		94,374	
NET CURRENT LIABILITIES			(50,627)
TOTAL ASSETS LESS CURRENT LIABILITIES			189,993
CREDITORS			
Amounts falling due after more than one year			170,906
NET ASSETS			19,087
CAPITAL AND RESERVES			
Called up share capital	3		20
Profit and loss account			19,067
SHAREHOLDERS' FUNDS			19,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

G Morgan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 10 June 2015 to 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue
Revenue represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	265,682
At 30 June 2016	265,682
DEPRECIATION	
Charge for period	25,062
At 30 June 2016	25,062
NET BOOK VALUE	
At 30 June 2016	240,620

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary	£1	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.