Registered Number SC507849

RT GARAGE LTD

Abbreviated Accounts

31 May 2016

RT GARAGE LTD **Registered Number SC507849**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	14,436
		14,436
Current assets		
Stocks		4,560
Debtors		18,438
		22,998
Creditors: amounts falling due within one year		(20,536)
Net current assets (liabilities)		2,462
Total assets less current liabilities		16,898
Creditors: amounts falling due after more than one year		(23,776)
Total net assets (liabilities)		(6,878)
Capital and reserves		
Called up share capital		100
Profit and loss account		(6,978)
Shareholders' funds		(6,878)

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2017

And signed on their behalf by:
Rafal Tomalewski, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line
Motor vehicles 15% straight line
Equipment 10% straight line
Fixtures & Fittings 10% straight line

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
Additions	16,761
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	16,761

Depreciation	
Charge for the year	2,325
On disposals	-
At 31 May 2016	2,325
Net book values	
At 31 May 2016	14,436

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.