

Company registration number: SC507635

Crystal Software Services Limited

Unaudited abridged financial statements

30 June 2017

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PATERSON BOYD & Co.
Chartered Accountants

Crystal Software Services Limited

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Crystal Software Services Limited

Directors and other information

Directors	William Morris Anderson Lesley Anderson
Company number	SC507635
Registered office	13 Barriedale Avenue Hamilton Lanarkshire ML3 9DB
Accountants	Paterson Boyd & Co Chartered Accountants 18 North Street Glenrothes Fife KY7 5NA
Bankers	The Royal Bank of Scotland plc 50 Cadzow Street Hamilton ML3 6DU

Crystal Software Services Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Crystal Software Services Limited
Year ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crystal Software Services Limited for the year ended 30 June 2017 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Crystal Software Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Crystal Software Services Limited and state those matters that we have agreed to state to the board of directors of Crystal Software Services Limited as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crystal Software Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Crystal Software Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crystal Software Services Limited. You consider that Crystal Software Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crystal Software Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

16 November 2017

Crystal Software Services Limited

**Abridged statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	7	2,659		4,749	
			2,659		4,749
Current assets					
Debtors		10,610		6,630	
Cash at bank and in hand		80,763		71,575	
		91,373		78,205	
Creditors: amounts falling due within one year		(22,273)		(22,453)	
Net current assets			69,100		55,752
Total assets less current liabilities			71,759		60,501
Provisions for liabilities			(233)		(533)
Net assets			71,526		59,968
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			71,524		59,966
Shareholders funds			71,526		59,968

The notes on pages 7 to 10 form part of these financial statements.

Crystal Software Services Limited

Abridged statement of financial position (continued)

30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 November 2017, and are signed on behalf of the board by:



William Morris Anderson
Director

Company registration number: SC507635

The notes on pages 7 to 10 form part of these financial statements.

Crystal Software Services Limited

**Statement of changes in equity
Year ended 30 June 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 July 2015	-	-	-
Profit for the year	<u> </u>	<u>69,966</u>	<u>69,966</u>
Total comprehensive income for the year	-	<u>69,966</u>	<u>69,966</u>
Issue of shares	2		2
Dividends paid and payable		<u>(10,000)</u>	<u>(10,000)</u>
Total investments by and distributions to owners	2	<u>(10,000)</u>	<u>(9,998)</u>
At 30 June 2016 and 1 July 2016	<u>2</u>	<u>59,966</u>	<u>59,968</u>
Profit for the year		<u>61,558</u>	<u>61,558</u>
Total comprehensive income for the year	-	<u>61,558</u>	<u>61,558</u>
Dividends paid and payable		<u>(50,000)</u>	<u>(50,000)</u>
Total investments by and distributions to owners	-	<u>(50,000)</u>	<u>(50,000)</u>
At 30 June 2017	<u>2</u>	<u>71,524</u>	<u>71,526</u>

Crystal Software Services Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 13 Barriedale Avenue, Hamilton, Lanarkshire, ML3 9DB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

The company operated the flat rate VAT scheme. Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Crystal Software Services Limited

Notes to the financial statements (continued) Year ended 30 June 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20% reducing balance
Computer equipment	- straight line over 3 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 2 (2016: 2).

5. Directors remuneration

The director's aggregate remuneration in respect of qualifying services was:

	2017	2016
	£	£
Remuneration	<u>13,933</u>	<u>11,947</u>

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	<u>1,818</u>	<u>1,957</u>

Crystal Software Services Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

7. Tangible assets

	£
Cost	
At 1 July 2016	6,706
Disposals	(340)
At 30 June 2017	<u>6,366</u>
Depreciation	
At 1 July 2016	1,957
Charge for the year	1,818
Disposals	(68)
At 30 June 2017	<u>3,707</u>
Carrying amount	
At 30 June 2017	<u>2,659</u>
At 30 June 2016	<u>4,749</u>

8. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Crystal Software Services Limited

Notes to the financial statements (continued) Year ended 30 June 2017

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
William Morris Anderson	(3,209)	(733)	340	(3,602)
2016				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
William Morris Anderson	-	(3,211)	2	(3,209)

10. Related party transactions

For the whole of the financial year the company was under the control of its directors, W M Anderson and L E Anderson.

At the balance sheet date the company was due £3,602 (2016: £3,209) to the directors.

During the year dividends of £50,000 (2016: £10,000) were paid to the directors.

11. Transition to FRS 102

These financial statements for the year ended 30 June 2017 are the company's first financial statements that comply with FRS 102. The company's date of transition to FRS 102 is 1 July 2015. The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 30 June 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of Crystal Software Services Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.