

Unaudited Financial Statements
for the Period 1 July 2018 to 29 June 2019
for
Equilibrium Green Limited

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for the Period 1 July 2018 to 29 June 2019

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Equilibrium Green Limited

Company Information
for the Period 1 July 2018 to 29 June 2019

DIRECTORS:

Mr K Green
Mrs J F Green

REGISTERED OFFICE:

2 Cobblers Close
Kirkliston
Edinburgh
EH29 9HJ

REGISTERED NUMBER:

SC507607 (Scotland)

ACCOUNTANTS:

SJD Accountancy Scotland
3rd Floor
116 Dundas Street
Edinburgh
EH3 5DQ

Balance Sheet
29 June 2019

	Notes	29.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Investments	4		13,876		13,876
CURRENT ASSETS					
Debtors	5	116,945		35,151	
Cash at bank		<u>1,037</u>		<u>2,550</u>	
		117,982		37,701	
CREDITORS					
Amounts falling due within one year	6	<u>130,860</u>		<u>37,883</u>	
NET CURRENT LIABILITIES			<u>(12,878)</u>		<u>(182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>998</u>		<u>13,694</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>988</u>		<u>13,684</u>
			<u>998</u>		<u>13,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2020 and were signed on its behalf by:

Mr K Green - Director

Notes to the Financial Statements
for the Period 1 July 2018 to 29 June 2019

1. **STATUTORY INFORMATION**

Equilibrium Green Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 2).

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2018	
and 29 June 2019	13,876
NET BOOK VALUE	
At 29 June 2019	13,876
At 30 June 2018	13,876

Notes to the Financial Statements - continued
for the Period 1 July 2018 to 29 June 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.19	30.6.18
	£	£
Trade debtors	2,240	19,800
Other debtors	-	3,863
Directors' current accounts	83,613	9,671
S455 Debtor	28,992	1,817
Prepayments and accrued income	2,100	-
	<u>116,945</u>	<u>35,151</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.6.19	30.6.18
	£	£
Bank loans and overdrafts	2,984	-
Corporation tax	32,386	27,490
S455 Creditor	27,174	943
Social security and other taxes	629	396
VAT	7,405	9,054
Other creditors	60,282	-
	<u>130,860</u>	<u>37,883</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 30th June 2018, the director Mr K S Green owed £39,169 to the company.

This loan includes interest at an annual rate of 2.5%, is unsecured and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.