

REGISTERED NUMBER: SC507607 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
Equilibrium Green Limited

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for the Year Ended 30 June 2018

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Equilibrium Green Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mr K Green
Mrs J F Green

REGISTERED OFFICE:

2 Cobblers Close
Kirkliston
Edinburgh
EH29 9HJ

REGISTERED NUMBER:

SC507607 (Scotland)

ACCOUNTANTS:

SJD Accountancy Scotland
3rd Floor
116 Dundas Street
Edinburgh
EH3 5DQ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investments	4		13,876		33,876
CURRENT ASSETS					
Debtors	5	35,151		36,220	
Cash at bank		<u>2,550</u>		<u>12,041</u>	
		37,701		48,261	
CREDITORS					
Amounts falling due within one year	6	<u>37,883</u>		<u>50,250</u>	
NET CURRENT LIABILITIES			<u>(182)</u>		<u>(1,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,694</u>		<u>31,887</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>13,684</u>		<u>31,877</u>
			<u>13,694</u>		<u>31,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2019 and were signed on its behalf by:

Mr K Green - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Equilibrium Green Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2017	33,876
Disposals	(20,000)
At 30 June 2018	<u>13,876</u>
NET BOOK VALUE	
At 30 June 2018	<u>13,876</u>
At 30 June 2017	<u>33,876</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	19,800	24,714
Other debtors	3,863	3,863
Directors' current accounts	9,671	6,769
S455 tax	<u>1,817</u>	<u>874</u>
	<u>35,151</u>	<u>36,220</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Corporation tax	27,490	31,581
S455 tax	943	874
Social security and other taxes	396	464
VAT	<u>9,054</u>	<u>17,331</u>
	<u>37,883</u>	<u>50,250</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 30th June 2018, the director Mr K S Green owed £9,671 to the company.

This loan is interest free, unsecured and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.