

REGISTERED NUMBER: SC507513 (Scotland)

HUNTER LANDSCAPING LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

HUNTER LANDSCAPING LTD

COMPANY INFORMATION

for the year ended 31 March 2017

DIRECTORS:

J Hunter
Mrs J Hunter

REGISTERED OFFICE:

Hunter Landscaping Ltd
15 Balnakyle Road
Inverness
IV2 4BS

REGISTERED NUMBER:

SC507513 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		76,386		68,759
CURRENT ASSETS					
Debtors	5	46,831		7,803	
Cash at bank		<u>5,121</u>		<u>6,354</u>	
		51,952		14,157	
CREDITORS					
Amounts falling due within one year	6	<u>100,096</u>		<u>67,562</u>	
NET CURRENT LIABILITIES			<u>(48,144)</u>		<u>(53,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,242		15,354
CREDITORS					
Amounts falling due after more than one year	7		(15,509)		(11,545)
PROVISIONS FOR LIABILITIES	9		<u>(3,350)</u>		<u>(742)</u>
NET ASSETS			<u>9,383</u>		<u>3,067</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			100		100
Profit and loss account - distributable			<u>9,283</u>		<u>2,967</u>
SHAREHOLDERS' FUNDS			<u>9,383</u>		<u>3,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2017 and were signed on its behalf by:

J Hunter - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Hunter Landscaping Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has net current liabilities amounting to £48,144, wholly as a result of the director's loan to the company. However, the director has agreed to subordinate the loan in favour of the other creditors and to continue to support the company for its other liabilities and therefore considers it appropriate to prepare the accounts on the going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015 and these are the first financial statements that comply with FRS 102.

No transitional adjustments were required in equity or profit or loss for the year.

Turnover

Turnover represents revenue earned, excluding value added tax, under a wide variety of contracts to provide landscape gardening services to third parties.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

For ongoing contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and relevant contract terms.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost, being purchase price, less accumulated depreciation.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transition price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	64,663	21,861	160	86,684
Additions	15,946	16,000	-	31,946
Disposals	(3,290)	-	-	(3,290)
At 31 March 2017	<u>77,319</u>	<u>37,861</u>	<u>160</u>	<u>115,340</u>
DEPRECIATION				
At 1 April 2016	12,407	5,465	53	17,925
Charge for year	13,534	8,099	54	21,687
Eliminated on disposal	(658)	-	-	(658)
At 31 March 2017	<u>25,283</u>	<u>13,564</u>	<u>107</u>	<u>38,954</u>
NET BOOK VALUE				
At 31 March 2017	<u>52,036</u>	<u>24,297</u>	<u>53</u>	<u>76,386</u>
At 31 March 2016	<u>52,256</u>	<u>16,396</u>	<u>107</u>	<u>68,759</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	34,914	7,803
Other debtors	11,917	-
	<u>46,831</u>	<u>7,803</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	15,172	4,118
Taxation and social security	5,832	171
Other creditors	79,092	63,273
	<u>100,096</u>	<u>67,562</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>15,509</u>	<u>11,545</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>30,681</u>	<u>15,663</u>

Hire purchase creditors, are secured by the asset to which they relate.

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>3,350</u>	<u>742</u>
		Deferred tax
		£
Balance at 1 April 2016		742
Provided during year		<u>2,608</u>
Balance at 31 March 2017		<u>3,350</u>

The deferred tax balance consists of accelerated capital allowances,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.