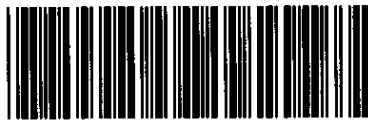


REGISTERED NUMBER: SC506921 (Scotland)

FREELANCE SUBSEA SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

TUESDAY



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09/04/2019

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COMPANIES HOUSE

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

FREELANCE SUBSEA SERVICES LTD

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for the Year Ended 31 December 2017**

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FREELANCE SUBSEA SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR: Mr A A J MacAulay

REGISTERED OFFICE: Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

REGISTERED NUMBER: SC506921 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

FREELANCE SUBSEA SERVICES LTD (REGISTERED NUMBER: SC506921)

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Cash at bank		19,851	23,289
CREDITORS			
Amounts falling due within one year	4	5,667	20,337
NET CURRENT ASSETS		<u>14,184</u>	<u>2,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,184</u>	<u>2,952</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	5	14,183	2,951
SHAREHOLDERS' FUNDS		<u>14,184</u>	<u>2,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

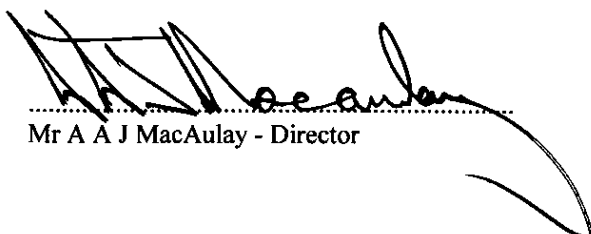
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 08/04/19 and were signed by:


Mr A A J MacAulay - Director

FREELANCE SUBSEA SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Freelance Subsea Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation and social security	2,674	3,453
Other creditors	2,993	16,884
	<u>5,667</u>	<u>20,337</u>

5. RESERVES

	Retained earnings £
At 1 January 2017	2,951
Profit for the year	11,232
At 31 December 2017	<u>14,183</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A A J MacAulay.