Registered Number SC506839

FLY G1 LIMITED

Abbreviated Accounts

31 May 2016

FLY G1 LIMITED **Registered Number SC506839**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	15,039
		15,039
Current assets		
Debtors		61
Cash at bank and in hand		3,945
		4,006
Creditors: amounts falling due within one year		(28,262)
Net current assets (liabilities)		(24,256)
Total assets less current liabilities		(9,217)
Total net assets (liabilities)		(9,217)
Capital and reserves		
Called up share capital	3	60
Profit and loss account		(9,277)
Shareholders' funds		(9,217)

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:
Ryan Bonthrone, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivables for goods and services in relation to fitness services and facilities. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fitting and equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
Additions	19,426
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	19,426
Depreciation	
Charge for the year	4,387
On disposals	-
At 31 May 2016	4,387
Net book values	
At 31 May 2016	15,039

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
60 Ordinary shares of £1 each	60

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