Company Registration No. SC506439 (Scotland)

ELLIE ROY HAIR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

ELLIE ROY HAIR LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

ELLIE ROY HAIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	E Roy
Company Number	SC506439 (Scotland)
Registered Office	46 High Street Auchterarder Perthshire PH3 1DB
Accountants	Dawn Goddard CA Goddard Accounting and Tax Solutions 1 Front Street Braco Perthshire FK15 9PX

ELLIE ROY HAIR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	153	305
Current assets			
Inventories	5	2,945	2,500
Debtors	6	144	383
Cash at bank and in hand		5,621	70
		8,710	2,953
Creditors: amounts falling due within one year	7	(10,425)	(5,709)
Net current liabilities		(1,715)	(2,756)
Total assets less current liabilities		(1,562)	(2,451)
Creditors: amounts falling due after more than one year	8	(8,126)	-
Net liabilities		(9,688)	(2,451)
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		(9,689)	(2,452)
Shareholders' funds		(9,688)	(2,451)

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 February 2018.

E Roy
Director

Company Registration No. SC506439

1 Statutory information

Ellie Roy Hair Limited is a private company, limited by shares, registered in Scotland, registration number SC506439. The registered office is 46 High Street, Auchterarder, Perthshire, PH3 1DB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 21 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33%

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 June 2016	457
At 31 May 2017	457
Depreciation	
At 1 June 2016	152
Charge for the year	152
At 31 May 2017	304
Net book value	
At 31 May 2017	153
At 31 May 2016	305

5 Inventories

	2017	2016
	£	£
Finished goods	2,945	2,500
	2,945	2,500

6 Debtors

	2017	2016
	£	£
Other debtors	144	383

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,688	-
Loans from directors	8,737	5,709
	10,425	5,709

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	8,126	-

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

10 Transactions with related parties

During the period, E Roy received salary of £11,086 and was reimbursed for allowable out of pocket expenses.

11 Average number of employees

During the year the average number of employees was 3 (2016: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.