

**DAVIS & DAVIS (RENFREW) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 20 MAY 2015 TO 31 AUGUST 2016**

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

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FOR THE PERIOD 20 MAY 2015 TO 31 AUGUST 2016**

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**DAVIS & DAVIS (RENFREW) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 20 MAY 2015 TO 31 AUGUST 2016**

|                           |                                                                                                                 |
|---------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | William Davis                                                                                                   |
| <b>REGISTERED OFFICE:</b> | Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA                                         |
| <b>REGISTERED NUMBER:</b> | SC506313 (Scotland)                                                                                             |
| <b>ACCOUNTANTS:</b>       | Milne Craig<br>Chartered Accountants<br>Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA |

ABBREVIATED BALANCE SHEET  
31 AUGUST 2016

|                                              | Notes | £             | £               |
|----------------------------------------------|-------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |
| Intangible assets                            | 2     |               | 12,750          |
| Tangible assets                              | 3     |               | <u>7,720</u>    |
|                                              |       |               | 20,470          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |
| Stocks                                       |       | 1,025         |                 |
| Debtors                                      |       | 195           |                 |
| Cash at bank                                 |       | <u>6,268</u>  |                 |
|                                              |       | 7,488         |                 |
| <b>CREDITORS</b>                             |       |               |                 |
| Amounts falling due within one year          |       | <u>27,737</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(20,249)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>221</u>      |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |
| Called up share capital                      | 4     |               | 100             |
| Retained earnings                            |       |               | <u>121</u>      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>221</u>      |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:

William Davis - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 20 MAY 2015 TO 31 AUGUST 2016

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Deferred tax assets and deferred tax liabilities are offset only if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 20 MAY 2015 TO 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

|                         | Total<br>£    |
|-------------------------|---------------|
| <b>COST</b>             |               |
| Additions               | <u>15,000</u> |
| At 31 August 2016       | <u>15,000</u> |
| <b>AMORTISATION</b>     |               |
| Amortisation for period | <u>2,250</u>  |
| At 31 August 2016       | <u>2,250</u>  |
| <b>NET BOOK VALUE</b>   |               |
| At 31 August 2016       | <u>12,750</u> |

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| Additions             | <u>9,082</u> |
| At 31 August 2016     | <u>9,082</u> |
| <b>DEPRECIATION</b>   |              |
| Charge for period     | <u>1,362</u> |
| At 31 August 2016     | <u>1,362</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 August 2016     | <u>7,720</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £          |
|---------|----------|-------------------|------------|
| 100     | Ordinary | £1                | <u>100</u> |

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DAVIS & DAVIS (RENFREW) LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Davis & Davis (Renfrew) Limited for the period ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Davis & Davis (Renfrew) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Davis & Davis (Renfrew) Limited and state those matters that we have agreed to state to the director of Davis & Davis (Renfrew) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Davis & Davis (Renfrew) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Davis & Davis (Renfrew) Limited. You consider that Davis & Davis (Renfrew) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Davis & Davis (Renfrew) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

20 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.