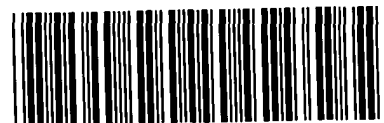


AMENDED

HEADWAY BLUE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 13 MAY 2015 TO 31 MAY 2016

THURSDAY



S60VINOZ

SCT

23/02/2017

#167

COMPANIES HOUSE

HEADWAY BLUE LIMITED (REGISTERED NUMBER: SC505821)

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FOR THE PERIOD 13 MAY 2015 TO 31 MAY 2016**

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HEADWAY BLUE LIMITED (REGISTERED NUMBER: SC505821)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		971
CURRENT ASSETS			
Debtors		98	
Cash at bank		230	
		<u>328</u>	
CREDITORS			
Amounts falling due within one year		3,758	
		<u>3,758</u>	
NET CURRENT LIABILITIES			<u>(3,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,459)</u>
PROVISIONS FOR LIABILITIES			<u>282</u>
NET LIABILITIES			<u><u>(2,741)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(2,841)</u>
SHAREHOLDERS' FUNDS			<u><u>(2,741)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2017 and were signed by:



Ms J M Scannell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 13 MAY 2015 TO 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The validity of this is dependant on continued support from the director. If support was to be withdrawn, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The director considers however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty. The director was also not aware of insufficient profits when dividends were taken and she acknowledges that no further distributions will be taken until sufficient profits are available for that purpose.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of services provided excluding value added tax. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,449
At 31 May 2016	1,449
DEPRECIATION	
Charge for period	478
At 31 May 2016	478
NET BOOK VALUE	
At 31 May 2016	971

HEADWAY BLUE LIMITED (REGISTERED NUMBER: SC505821)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 13 MAY 2015 TO 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.