REGISTERED NUMBER: SC505321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2020

for

GEMMA TINYHORSE LTD

GEMMA TINYHORSE LTD (REGISTERED NUMBER: SC505321)

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for the Year Ended 31 May 2020

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GEMMA TINYHORSE LTD

Company Information
for the Year Ended 31 May 2020

DIRECTOR:	G V E Stuart
REGISTERED OFFICE:	53a Manor Place Edinburgh EH3 7EG
REGISTERED NUMBER:	SC505321 (Scotland)

Balance Sheet
31 May 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,088		2,505
CURRENT ASSETS					
Debtors	5	242		6,750	
Cash at bank		6,241		26,615	
		6,483		33,365	
CREDITORS					
Amounts falling due within one year	6	2,485		26,729	
NET CURRENT ASSETS			3,998		6,636
TOTAL ASSETS LESS CURRENT LIABILITIES			5,086		9,141
PROVISIONS FOR LIABILITIES			207		476
NET ASSETS			4,879		8,665
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			4,878		8,664
SHAREHOLDERS' FUNDS			4,879		8,665

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2020 and were signed by:

G V E Stuart - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Gemma TinyHorse Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2019 and 31 May 2020	2,714	2,283	4,997
DEPRECIATION			
At 1 June 2019	666	1,826	2,492
Charge for year	960	457	1,417
At 31 May 2020	1,626	2,283	3,909
NET BOOK VALUE			
At 31 May 2020	1,088	-	1,088
At 31 May 2019	2,048	457	2,505

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	6,750
VAT	242	-
	242	6,750

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	871	18,232
VAT	-	7,293
Directors' current accounts	1,614	1,204
	2,485	26,729

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G V E Stuart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.