

COMPANY REGISTRATION NUMBER: SC504913

INTERLAKEN LTD

Unaudited Financial Statements

Year ended

31 May 2017

INTERLAKEN LTD

Financial Statements

Year ended 31 May 2017

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INTERLAKEN LTD

Officers and Professional Advisers

Director

Mr J Moore

Registered office

37 Hammerman Avenue,
Aberdeen,
Scotland,
UK
AB24 4SE

INTERLAKEN LTD

Director's Report

Year ended 31 May 2017

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2017 .

Principal activities

The principal activity of the company during the year was Combined Facilities Support

Director

The director who served the company during the year was as follows:

Mr J Moore

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 August 2017 and signed on behalf of the board by:

Mr J Moore

Director

INTERLAKEN LTD

Statement of Comprehensive Income

Year ended 31 May 2017

		2017	2016
	Note	£	£
Turnover		99,662	126,381
Gross profit		99,662	126,381
Administrative expenses		25,685	22,545
Operating profit		73,977	103,836
Other interest receivable and similar income		8	—
Profit before taxation	5	73,985	103,836
Tax on profit		14,750	20,767
Profit for the financial year and total comprehensive income		59,235	83,069

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

INTERLAKEN LTD

Statement of Financial Position

31 May 2017

	Note	2017 £	2016 £
Current assets			
Debtors	7	9,475	11,280
Cash at bank and in hand		16,017	21,955
		25,492	33,235
Creditors: amounts falling due within one year	8	21,130	24,986
Net current assets		4,362	8,249
Total assets less current liabilities		4,362	8,249
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,262	8,149
Member funds		4,362	8,249

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 August 2017 , and are signed on behalf of the board by:

Mr J Moore

Director

Company registration number: SC504913

INTERLAKEN LTD

Statement of Changes in Equity

Year ended 31 May 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 June 2015	—	—	—
Profit for the year		83,069	83,069
	----	-----	-----
Total comprehensive income for the year	—	83,069	83,069
Issue of shares	100	—	100
Dividends paid and payable	—	(74,920)	(74,920)
	----	-----	-----
Total investments by and distributions to owners	100	(74,920)	(74,820)
At 31 May 2016	100	8,149	8,249
Profit for the year		59,235	59,235
	----	-----	-----
Total comprehensive income for the year	—	59,235	59,235
Dividends paid and payable	—	(63,122)	(63,122)
	----	-----	-----
Total investments by and distributions to owners	—	(63,122)	(63,122)
At 31 May 2017	100	4,262	4,362
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INTERLAKEN LTD

Notes to the Financial Statements

Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37 Hammerman Avenue,, Aberdeen,, Scotland,, AB24 4SE, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

This is based on the requirements of Section 1A "Small Entities" of Financial Reporting Standard 102

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover shown in the profit and loss account represents the net invoice value of services provided net of VAT during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipments - 100% Annual Investment Allowance

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	156	479
	---	---

6. Tangible assets

	Equipment £
Cost	
At 1 June 2016	479
Additions	156

At 31 May 2017	635

Depreciation	
At 1 June 2016	479
Charge for the year	156

At 31 May 2017	635

Carrying amount	
At 31 May 2017	—

At 31 May 2016	—

7. Debtors

	2017 £	2016 £
Trade debtors	9,475	11,280
	-----	-----

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	135	135
Corporation tax	14,750	20,767
Social security and other taxes	4,264	4,084
Other creditors	1,981	—
	-----	-----
	21,130	24,986
	-----	-----

9. Ultimate controlling party

The company was under the control of Mr Moore throughout the current period. Mr Moore is the managing director and majority shareholder.

10. Director's advances, credits and guarantees

Other creditors is in respect of Mr J Moore . There are no fixed repayment terms and no interest is charged to the company in respect of this balance.

11. Related party transactions

During the year the company paid dividends amount of £63,122.46 to Mr. J Moore, director and shareholder of the company.

INTERLAKEN LTD

Management Information

Year ended 31 May 2017

The following pages do not form part of the financial statements.

INTERLAKEN LTD

Detailed Income Statement

Year ended 31 May 2017

	2017	2016
	£	£
Turnover	99,662	126,381
	-----	-----
Gross profit	99,662	126,381
Overheads		
Administrative expenses	25,685	22,545
	-----	-----
Operating profit	73,977	103,836
Other interest receivable and similar income	8	—
	-----	-----
Profit before taxation	73,985	103,836
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INTERLAKEN LTD

Notes to the Detailed Income Statement

Year ended 31 May 2017

	2017	2016
	£	£
Administrative expenses		
Directors fees	12,560	11,820
Directors national insurance contributions	519	39
Insurance	921	561
Motor expenses	1,040	1,094
Travel and subsistence	7,648	6,114
Telephone	448	410
Office expenses	56	—
Printing postage and stationery	—	110
Health and Safety	—	28
Entertaining	386	—
Other professional fees	13	—
Accountancy fees	1,860	1,890
Depreciation of tangible assets	156	479
Bank charges	78	—
	25,685	22,545
Other interest receivable and similar income		
Bank interest receivable	8	—

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