

Registered number
SC504875

Fast Food (Glasgow) Ltd

Filleted Accounts

31 May 2017

Fast Food (Glasgow) Ltd**Registered number:**

SC504875

Balance Sheet**as at 31 May 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	18,264	19,053
Current assets			
Stocks		2,362	1,156
Cash at bank and in hand		24,391	15,017
		26,753	16,173
Creditors: amounts falling due within one year	3	(14,139)	(5,683)
Net current assets		12,614	10,490
Total assets less current liabilities		30,878	29,543
Creditors: amounts falling due after more than one year	4	(21,907)	(26,320)
Net assets		8,971	3,223
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,871	3,123
Shareholder's funds		8,971	3,223

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 12 October 2017

Fast Food (Glasgow) Ltd
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the The Financial Reporting Standard for smaller Entities (effective January 2015)

Turnover

Turnover represents the net of Value Added Tax and discount of goods provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation a. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates , as follows:

Fixtures, fittings	10% Reducing Balance
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Stocks

Stocks is valued at the lower of cost and net realisable value.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current periods.

2 Tangible fixed assets

	Fixture & fittings £
Cost	
At 1 June 2016	21,170
Additions	1,250
At 31 May 2017	<u>22,420</u>
Depreciation	
At 1 June 2016	2,117
Charge for the year	2,039
At 31 May 2017	<u>4,156</u>
Net book value	
At 31 May 2017	<u>18,264</u>
At 31 May 2016	19,053

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,943	1,100
Corporation tax	1,121	358
Other taxes and social security costs	10,075	4,225
	<u>14,139</u>	<u>5,683</u>
4 Creditors: amounts falling due after one year	2017	2016
	£	£
Director's Loan	<u>21,907</u>	<u>26,320</u>

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