

REGISTERED NUMBER: SC504813 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
GHPS1970 Limited

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for the Year Ended 31 August 2018

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GHPS1970 Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: G H P Stewart

REGISTERED OFFICE: 182 High Street
Montrose
ANGUS
DD10 8PH

REGISTERED NUMBER: SC504813 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		412		550
CURRENT ASSETS					
Debtors	5	-		2,207	
Cash at bank		<u>21,327</u>		<u>18,098</u>	
		21,327		20,305	
CREDITORS					
Amounts falling due within one year	6	<u>7,996</u>		<u>8,364</u>	
NET CURRENT ASSETS			<u>13,331</u>		<u>11,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,743</u>		<u>12,491</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>13,742</u>		<u>12,490</u>
SHAREHOLDERS' FUNDS			<u>13,743</u>		<u>12,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2019 and were signed by:

G H P Stewart - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

GHPS1970 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to oilfield services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations.

The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	734
DEPRECIATION	
At 1 September 2017	184
Charge for year	138
At 31 August 2018	322
NET BOOK VALUE	
At 31 August 2018	412
At 31 August 2017	550

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>-</u>	<u>2,207</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	(1)	6
Taxation and social security	5,321	6,798
Other creditors	<u>2,676</u>	<u>1,560</u>
	<u>7,996</u>	<u>8,364</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 September 2017	12,490
Profit for the year	21,748
Dividends	<u>(20,496)</u>
At 31 August 2018	<u>13,742</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018	2017
	£	£
G H P Stewart		
Balance outstanding at start of year	(1,559)	(1,559)
Amounts advanced	749	-
Amounts repaid	(1,865)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,675)</u>	<u>(1,559)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.