

K&L Investments (Stewarton) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

K&L Investments (Stewarton) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
K&L Investments (Stewarton) Limited
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of K&L Investments (Stewarton) Limited for the year ended 31 August 2016 set out on the relevant pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of K&L Investments (Stewarton) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of K&L Investments (Stewarton) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K&L Investments (Stewarton) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that K&L Investments (Stewarton) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of K&L Investments (Stewarton)

Limited. You consider that K&L Investments (Stewarton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of K&L Investments (Stewarton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Total Accounting Ltd.
Moncrieff House
10 Moncrieff Street
Paisley
PA3 2BE
17 February 2017

K&L Investments (Stewarton) Limited
(Registration number: SC504739)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £
Fixed assets		
Tangible fixed assets		110,000
Current assets		
Cash at bank and in hand		3,776
Creditors: Amounts falling due within one year		(113,462)
Net current liabilities		(109,686)
Net assets		314
Capital and reserves		
Called up share capital	<u>3</u>	10
Profit and loss account		304
Shareholders' funds		314

For the year ended 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 February 2017 and signed on its behalf by:

.....
Kevin McGill Dillon
Director

The notes on page 3 form an integral part of these financial statements.

K&L Investments (Stewarton) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Rental income

Rental income on investment properties for the year is recognised on an accruals basis.

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with Financial Reporting Standard for Smaller Entities, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	<u>110,000</u>	<u>110,000</u>
At 31 August 2016	110,000	110,000
Depreciation		
At 31 August 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2016	<u><u>110,000</u></u>	<u><u>110,000</u></u>

3 Share capital

Allotted, called up and fully paid shares

2016		
	No.	£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.