REGISTERED NUMBER: SC504530 (Scotland)

Unaudited Financial Statements for the Year Ended 29 April 2018

for

Gracca Projects Limited

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for the Year Ended 29 April 2018

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Company Information
for the Year Ended 29 April 2018

DIRECTORS:	G G Forman Mrs C M Forman
REGISTERED OFFICE:	R&A House Blackburn Business Park Woodburn Road Blackburn Aberdeenshire AB21 0PS
REGISTERED NUMBER:	SC504530 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
29 April 2018

	Notes	29.4.18 £	£	29.4.17 £	£
FIXED ASSETS					
Tangible assets	4		-		1,315
CURRENT ASSETS					
Debtors	5	60,324		35,043	
Cash at bank		168,229		192,663	
		228,553		227,706	
CREDITORS					
Amounts falling due within one year	6	40,103		63,691	
NET CURRENT ASSETS			188,450		164,015
TOTAL ASSETS LESS CURRENT LIABILITIES			188,450		165,330
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		188,350		165,230
SHAREHOLDERS' FUNDS			188,450		165,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

G G Forman - Director

Mrs C M Forman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Gracca Projects Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 30 April 2017	1,000	629	1,629
Disposals	(1,000)	-	(1,000)
At 29 April 2018	-	629	629
DEPRECIATION			
At 30 April 2017	-	314	314
Charge for year	-	315	315
At 29 April 2018	-	629	629
NET BOOK VALUE			
At 29 April 2018	-	-	-
At 29 April 2017	1,000	315	1,315

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.4.18 £	29.4.17 £
Prepayments and accrued income	60,324	35,043

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.4.18 £	29.4.17 £
Tax	23,376	33,423
VAT	165	7,766
Directors' current accounts	16,562	22,502
	40,103	63,691

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.4.18 £	29.4.17 £
100	Ordinary	1	100	100

8. RESERVES

	Retained earnings £
At 30 April 2017	165,230
Profit for the year	99,120
Dividends	(76,000)
At 29 April 2018	188,350

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9. RELATED PARTY DISCLOSURES

At the year-end Mr ans Mrs Foreman are due £16,562 from the company.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G G Forman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.