

Abercromby Power Limited

Unaudited Abbreviated Accounts

for the Period from 27 April 2015 to 31 March 2016

James Fraser & Co
Chartered Accountants
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Edinburgh
EH3 7AA

Abercromby Power Limited

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Abercromby Power Limited
(Registration number: SC504413)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £
Fixed assets		
Tangible fixed assets		1,103
Current assets		
Debtors		23,645
Cash at bank and in hand		221,177
		244,822
Creditors: Amounts falling due within one year		(50,063)
Net current assets		194,759
Net assets		195,862
Capital and reserves		
Called up share capital	<u>3</u>	111
Share premium account		249,989
Profit and loss account		(54,238)
Shareholders' funds		195,862

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 December 2016 and signed on its behalf by:

.....
Mr M P McAdam
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abercromby Power Limited
Notes to the Abbreviated Accounts for the Period from 27 April 2015 to 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	1,471	1,471
At 31 March 2016	1,471	1,471
Depreciation		
Charge for the period	368	368
At 31 March 2016	368	368
Net book value		
At 31 March 2016	1,103	1,103

Abercromby Power Limited
Notes to the Abbreviated Accounts for the Period from 27 April 2015 to 31 March 2016
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3 Share capital

Allotted, called up and fully paid shares

31 March 2016

	No.	£
Ordinary shares of £0.01 each	11,111	111

New shares allotted

During the period 11,111 ordinary shares having an aggregate nominal value of £111 were allotted for an aggregate consideration of £250,100.

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