

REGISTRARS COPY

KALEDON PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 24 APRIL 2015 TO 31 MARCH 2016

MONDAY



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19/12/2016

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COMPANIES HOUSE

Milne Craig
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

KALÉDON PROPERTIES LIMITED

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FOR THE PERIOD 24 APRIL 2015 TO 31 MARCH 2016**

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KALEDON PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 24 APRIL 2015 TO 31 MARCH 2016

DIRECTOR:	Kate Carnegie
REGISTERED OFFICE:	Earlsgate House 35 St Ninians Road Stirling FK8 2HE
REGISTERED NUMBER:	SC504213 (Scotland)
AUDITORS:	Milne Craig Chartered accountants Statutory auditor Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA

**REPORT OF THE INDEPENDENT AUDITORS TO
KALEDON PROPERTIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Kaledon Properties Limited for the period ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sheila MacLeod - BA FCCA (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

8 November 2016

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		408,725
CURRENT ASSETS			
Debtors		648	
CREDITORS			
Amounts falling due within one year		<u>439,654</u>	
NET CURRENT LIABILITIES			<u>(439,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(30,281)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(30,381)</u>
SHAREHOLDERS' FUNDS			<u><u>(30,281)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:



Kate Carnegie - Director

KALEDON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 24 APRIL 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

No depreciation is charged in the period on freehold property.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director has confirmed that for the foreseeable future the company will continue to receive the support of other companies in the group. The company therefore continues to adopt the going concern basis in preparing the financial statements.

Investment property

Included within tangible fixed assets are investment properties. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided in respect of investment properties. Such properties are not held for consumption but for investment and the director considers that to depreciate them would not give a true and fair view. As the properties were only purchased in the period no subsequent valuation has been performed at the balance sheet date. The director considers that this policy results in the accounts giving a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	408,725
At 31 March 2016	408,725
NET BOOK VALUE	
At 31 March 2016	408,725

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100