

**GEORGE GIBSON FINANCIAL SERVICES LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**



Paterson Accountancy

44 Pinewood Place
Blackburn
Bathgate
EH47 7NY

George Gibson Financial Services Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 30 April 2017

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George Gibson Financial Services Limited
Company Information
For The Year Ended 30 April 2017

Director	Mr George Gibson
Company Number	SC504021
Registered Office	6 MacKinnon Place Dunfermline KY11 8PW
Accountants	Paterson Accountancy 44 Pinewood Place Blackburn Bathgate EH47 7NY

George Gibson Financial Services Limited
Company No. SC504021
Director's Report For The Year Ended 30 April 2017

The director presents his report and the financial statements for the year ended 30 April 2017.

Statement of Director's Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the period were as follows:

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr George Gibson

10/07/2017

George Gibson Financial Services Limited
Accountant's Report
For The Year Ended 30 April 2017

In accordance with the engagement letter dated 1st May 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the statements as at period ended 30th April 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Shirley Paterson

10/07/2017

Paterson Accountancy

44 Pinewood Place
Blackburn
Bathgate
EH47 7NY

George Gibson Financial Services Limited
Profit and Loss Account
For The Year Ended 30 April 2017

	Notes	2017 £
TURNOVER		123,595
Cost of sales		(47,338)
GROSS PROFIT		76,257
Administrative expenses		(10,251)
OPERATING PROFIT	2	66,006
Income from Shares in group undertakings		(37,224)
PROFIT FOR THE FINANCIAL YEAR		

The notes on pages 7 to 8 form part of these financial statements.

George Gibson Financial Services Limited
Balance Sheet
As at 30 April 2017

		2017	
	Notes	£	£
CURRENT ASSETS			
Debtors	5	4,800	
Cash at bank and in hand		<u>23,982</u>	
		28,782	
NET CURRENT ASSETS (LIABILITIES)			<u>28,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,782</u>
NET ASSETS			<u>28,782</u>
Profit and loss account			<u>28,782</u>
SHAREHOLDERS' FUNDS			<u>28,782</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr George Gibson

10/07/2017

The notes on pages 7 to 8 form part of these financial statements.

George Gibson Financial Services Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Profit & Loss Account
	£
Profit for the year and total comprehensive income	28,782
As at 30 April 2017	<u>28,782</u>

George Gibson Financial Services Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Profit

The operating Profit is stated after charging:

	2017
	£
Director's remuneration	20,400
	<u>20,400</u>

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017
	£
Wages and salaries	20,400
	<u>20,400</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017
Office and administration	1
Sales, marketing and distribution	1
	<u>2</u>

5. Debtors

	2017
	£
Due within one year	
Pension scheme prepayments	4,800
	<u>4,800</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr George Gibson by virtue of his ownership of 100% of the issued share capital in the company.

George Gibson Financial Services Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. General Information

George Gibson Financial Services Limited Registered number SC504021 is a limited by shares company incorporated in Scotland. The Registered Office is 6 MacKinnon Place, Dunfermline KY11 8PW.

George Gibson Financial Services Limited
Trading Profit and Loss Account
For The Year Ended 30 April 2017

	2017	
	£	£
TURNOVER		
Sales		123,595
COST OF SALES		
Directors' salaries	20,400	
Travel and subsistence expenses	9,942	
Leasing and hire of motor vehicles	8,150	
Vehicle running costs	5,724	
Premises costs	1,050	
Computer software, IT consumables and maintenance	1,901	
Repairs, renewals and maintenance	90	
Subscriptions	81	
		<u>(47,338)</u>
GROSS PROFIT		76,257
Administrative Expenses		
Stationery	272	
Advertising and marketing costs	3,471	
Telecommunications and data costs	1,558	
Telecommunications	2,430	
Bank charges	20	
Sundry expenses	2,500	
		<u>(10,251)</u>
OPERATING PROFIT		66,006
Dividends from shares in individual subsidiary	(37,224)	
		<u>(37,224)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>28,782</u></u>