

**LVM FINANCIAL SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Stanford Williams Limited

Chartered Certified Accountants

Unit C
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LVM Financial Solutions Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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LVM Financial Solutions Ltd
Balance Sheet
As at 30 April 2017

Registered number: SC503813

		30 April 2017		Period to 30 April 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		170		255
			<u>170</u>		<u>255</u>
CURRENT ASSETS					
Debtors	7	2,632		6,797	
Cash at bank and in hand		<u>29,699</u>		<u>11,664</u>	
		32,331		18,461	
Creditors: Amounts Falling Due Within One Year	8	<u>(14,424)</u>		<u>(13,218)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,907</u>		<u>5,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,077</u>		<u>5,498</u>
NET ASSETS			<u>18,077</u>		<u>5,498</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			<u>18,076</u>		<u>5,497</u>
SHAREHOLDERS' FUNDS			<u>18,077</u>		<u>5,498</u>

LVM Financial Solutions Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Miss Louise Mackenzie

11/07/2017

The notes on pages 4 to 6 form part of these financial statements.

LVM Financial Solutions Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 21 April 2015	1	-	1
Profit for the period and total comprehensive income	-	41,562	41,562
Dividends paid	-	(36,065)	(36,065)
As at 30 April 2016 and 1 May 2016	1	5,497	5,498
Profit for the year and total comprehensive income	-	44,787	44,787
Dividends paid	-	(32,208)	(32,208)
As at 30 April 2017	1	18,076	18,077

LVM Financial Solutions Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	30 April 2017	Period to 30 April 2016
	£	£
Wages and salaries	8,068	10,388
	<u>8,068</u>	<u>10,388</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	30 April 2017	Period to 30 April 2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

LVM Financial Solutions Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 May 2016	340
As at 30 April 2017	340
Depreciation	
As at 1 May 2016	85
Provided during the period	85
As at 30 April 2017	170
Net Book Value	
As at 30 April 2017	170
As at 1 May 2016	255

7. Debtors

	30 April 2017 £	Period to 30 April 2016 £
Due within one year		
Trade debtors	2,400	6,660
Prepayments and accrued income	232	137
	2,632	6,797

8. Creditors: Amounts Falling Due Within One Year

	30 April 2017 £	Period to 30 April 2016 £
Corporation tax	11,160	10,327
VAT	2,954	2,891
Accruals and deferred income	310	-
	14,424	13,218

LVM Financial Solutions Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

9. Share Capital

	Value	Number	30 April 2017	Period to 30 April 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors

	30 April 2017	Period to 30 April 2016
	£	£
Miss Louise Mackenzie	32,208	36,064

11. Dividends

	30 April 2017	Period to 30 April 2016
	£	£
On equity shares:		
Interim dividend paid	30,708	32,353
Final dividend paid	1,500	3,712
	<u>32,208</u>	<u>36,065</u>

12. Related Party Transactions

The company was under the control of Ms Mackenzie throughout the current period. Ms Mackenzie is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2015.

13. Ultimate Controlling Party

The company's ultimate controlling party is Louise Mackenzie by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

LVM Financial Solutions Ltd Registered number SC503813 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Leehill Road, Glasgow, G21 1XJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.