REGISTERED NUMBER: SC503545 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

G & S Plant Limited

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G & S Plant Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	P Stott L Geddes
REGISTERED OFFICE:	16 Dorward Place Montrose DD10 8RU
REGISTERED NUMBER:	SC503545 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	The Royal Bank of Scotland plc Montrose Branch 101 High Street Montrose ANGUS DD10 8QT

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		26,418		35,225
CURRENT ASSETS					
Debtors	5	638		239	
Cash at bank		4,494		7,848	
		5,132		8,087	
CREDITORS					
Amounts falling due within one year	6	53,717		53,975	
NET CURRENT LIABILITIES			(48,585)		(45,888)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,167)		(10,663)
CREDITORS					
Amounts falling due after more than one year	7		-		(2,817)
PROVISIONS FOR LIABILITIES			-		(113)
NET LIABILITIES			(22,167)		(13,593)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		(22,169)		(13,595)
SHAREHOLDERS' FUNDS			(22,167)		(13,593)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

L Geddes - Director

P Stott - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

G & S Plant Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to plant hire.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	53,385
DEPRECIATION	
At 1 April 2017	18,160
Charge for year	8,807
At 31 March 2018	26,967
NET BOOK VALUE	
At 31 March 2018	26,418
At 31 March 2017	35,225

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	262	239
Other debtors	376	-
	638	239

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,817	3,073
Taxation and social security	173	193
Other creditors	50,727	50,709
	53,717	53,975

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	2,817

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings
	£
At 1 April 2017	(13,595)
Deficit for the year	(8,574)
At 31 March 2018	(22,169)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Stott & L Geddes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.