

REGISTERED NUMBER: SC503545 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
G & S Plant Limited

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for the Year Ended 31 March 2017

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G & S Plant Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: P Stott
L R Geddes

REGISTERED OFFICE: 16 Dorward Place
Montrose
DD10 8RU

REGISTERED NUMBER: SC503545 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: The Royal Bank of Scotland plc
Montrose Branch
101 High Street
Montrose
ANGUS
DD10 8QT

G & S Plant Limited (Registered number: SC503545)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		35,225		44,632
CURRENT ASSETS					
Debtors	4	239		6,793	
Cash at bank		<u>7,848</u>		<u>3,852</u>	
		8,087		10,645	
CREDITORS					
Amounts falling due within one year	5	<u>53,975</u>		<u>54,059</u>	
NET CURRENT LIABILITIES			<u>(45,888)</u>		<u>(43,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,663)		1,218
CREDITORS					
Amounts falling due after more than one year	6		(2,817)		(5,891)
PROVISIONS FOR LIABILITIES			<u>(113)</u>		<u>-</u>
NET LIABILITIES			<u>(13,593)</u>		<u>(4,673)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>(13,595)</u>		<u>(4,675)</u>
SHAREHOLDERS' FUNDS			<u>(13,593)</u>		<u>(4,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 September 2017 and were signed on its behalf by:

L R Geddes - Director

P Stott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

G & S Plant Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to plant hire.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2016	51,050
Additions	<u>2,335</u>
At 31 March 2017	<u>53,385</u>
DEPRECIATION	
At 1 April 2016	6,418
Charge for year	<u>11,742</u>
At 31 March 2017	<u>18,160</u>
NET BOOK VALUE	
At 31 March 2017	<u>35,225</u>
At 31 March 2016	<u>44,632</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	239	2,580
Other debtors	<u>-</u>	<u>4,213</u>
	<u>239</u>	<u>6,793</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	3,073	3,073
Taxation and social security	193	-
Other creditors	50,709	50,986
	<u>53,975</u>	<u>54,059</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>2,817</u>	<u>5,891</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 April 2016	(4,675)
Deficit for the year	(8,920)
At 31 March 2017	<u>(13,595)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Stott & L Geddes.

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from January 2015) as at 16th April 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.