REGISTERED NUMBER: SC503530 (Scotland)

Unaudited Financial Statements

for the Year Ended

30 December 2018

for

ENHANCE HEALTHCARE CENTENARY HOUSE LTD

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for the Year Ended 30 December 2018

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ENHANCE HEALTHCARE CENTENARY HOUSE LTD

Company Information
for the Year Ended 30 December 2018

DIRECTORS:	P G Mcniven M Singh
REGISTERED OFFICE:	Barncluith Business Centre Townhead Street Hamilton ML3 7DP
REGISTERED NUMBER:	SC503530 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA
BANKERS:	The Royal Bank of Scotland 339 Byres Road Glasgow G12 8QP

Balance Sheet
30 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	994,033	1,036,412
CURRENT ASSETS			
Debtors	5	156,924	156,441
Cash in hand		1,003	701
		157,927	157,142
CREDITORS			
Amounts falling due within one year	6	(204,473)	(141,626)
NET CURRENT (LIABILITIES)/ASSETS		(46,546)	15,516
TOTAL ASSETS LESS CURRENT LIABILITIES		947,487	1,051,928
CREDITORS			
Amounts falling due after more than one year	7	(499,264)	(532,724)
PROVISIONS FOR LIABILITIES		(5,326)	(2,871)
NET ASSETS		442,897	516,333
CAPITAL AND RESERVES			
Called up share capital		2	2
Fair value reserve	9	553,189	553,189
Retained earnings		(110,294)	(36,858)
SHAREHOLDERS' FUNDS		442,897	516,333

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

M Singh - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 December 2018

1. STATUTORY INFORMATION

Enhance Healthcare Centenary House Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 15% on reducing balance

Basic financial instruments
Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2017 - 44) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 31 December 2017	1,050,000	33,344	1,083,344
Additions	-	4,034	4,034
At 30 December 2018	1,050,000	37,378	1,087,378
DEPRECIATION			
At 31 December 2017	42,000	4,932	46,932
Charge for year	42,000	4,413	46,413
At 30 December 2018	84,000	9,345	93,345
NET BOOK VALUE			
At 30 December 2018	966,000	28,033	994,033
At 30 December 2017	1,008,000	28,412	1,036,412

Cost or valuation at 30 December 2018 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2016	553,189	-	553,189
Cost	496,811	37,378	534,189
	1,050,000	37,378	1,087,378

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	48,703	65,378
Inter-company loans	88,922	88,464
Directors' current accounts	820	820
Prepayments and accrued income	18,479	1,779
	156,924	156,441

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	141,933	81,264
Inter-company loans	3,696	-
Trade creditors	11,268	14,823
Social security and other taxes	9,128	18,100
Other creditors	4,125	526
Accrued expenses	34,323	26,913
	204,473	141,626

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	32,464	32,464
Bank loans - 2-5 years	97,392	97,392
Bank loans more 5 yr by instal	369,408	402,868
	499,264	532,724

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	369,408	402,868

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	109,469	48,800
Bank loans	531,728	565,188
	641,197	613,988

The bank loan & overdraft are secured by:

- A bond & floating charge over the company assets

- An inter-company guarantee (including standard security over the care homes)

9. RESERVES

	Fair value reserve
	£
At 31 December 2017 and 30 December 2018	553,189

10. RELATED PARTY DISCLOSURES

Inter-company loans payable total £3,696 (2017: £NIL).

Inter-company loans receivable total £88,922 (2017: £88,464).

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Enhance Healthcare Centenary House Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Enhance Healthcare Centenary House Ltd for the year ended 30 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Enhance Healthcare Centenary House Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Enhance Healthcare Centenary House Ltd and state those matters that we have agreed to state to the Board of Directors of Enhance Healthcare Centenary House Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Enhance Healthcare Centenary House Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Enhance Healthcare Centenary House Ltd. You consider that Enhance Healthcare Centenary House Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Enhance Healthcare Centenary House Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

27 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.