

REGISTERED NUMBER: SC503530 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 December 2017
for
ENHANCE HEALTHCARE CENTENARY HOUSE LTD

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for the Year Ended 30 December 2017**

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ENHANCE HEALTHCARE CENTENARY HOUSE LTD

Company Information for the Year Ended 30 December 2017

DIRECTORS:	P G Mcniven M Singh
REGISTERED OFFICE:	Barncluith Business Centre Townhead Street Hamilton ML3 7DP
REGISTERED NUMBER:	SC503530 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA
BANKERS:	The Royal Bank of Scotland 339 Byres Road Glasgow G12 8QP

ENHANCE HEALTHCARE CENTENARY HOUSE LTD (REGISTERED NUMBER: SC503530)

Balance Sheet
30 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,036,412		1,065,109
CURRENT ASSETS					
Debtors	5	156,441		152,268	
Cash in hand		<u>701</u>		<u>173</u>	
		157,142		152,441	
CREDITORS					
Amounts falling due within one year	6	<u>141,626</u>		<u>106,792</u>	
NET CURRENT ASSETS			<u>15,516</u>		<u>45,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,051,928		1,110,758
CREDITORS					
Amounts falling due after more than one year	7		(532,724)		(565,306)
PROVISIONS FOR LIABILITIES			<u>(2,871)</u>		<u>(2,871)</u>
NET ASSETS			<u>516,333</u>		<u>542,581</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	9		553,189		553,189
Retained earnings			<u>(36,858)</u>		<u>(10,610)</u>
SHAREHOLDERS' FUNDS			<u>516,333</u>		<u>542,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

M Singh - Director

**Notes to the Financial Statements
for the Year Ended 30 December 2017**

1. STATUTORY INFORMATION

Enhance Healthcare Centenary House Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 31 December 2016	1,050,000	15,987	1,065,987
Additions	-	17,357	17,357
At 30 December 2017	<u>1,050,000</u>	<u>33,344</u>	<u>1,083,344</u>
DEPRECIATION			
At 31 December 2016	-	878	878
Charge for year	42,000	4,054	46,054
At 30 December 2017	<u>42,000</u>	<u>4,932</u>	<u>46,932</u>
NET BOOK VALUE			
At 30 December 2017	<u>1,008,000</u>	<u>28,412</u>	<u>1,036,412</u>
At 30 December 2016	<u>1,050,000</u>	<u>15,109</u>	<u>1,065,109</u>

Cost or valuation at 30 December 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2016	534,279	-	534,279
Cost	<u>515,721</u>	<u>33,344</u>	<u>549,065</u>
	<u>1,050,000</u>	<u>33,344</u>	<u>1,083,344</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>515,721</u>	<u>515,721</u>
Aggregate depreciation	<u>18,910</u>	<u>18,910</u>
Value of land in freehold land and buildings	<u>496,811</u>	<u>496,811</u>

Notes to the Financial Statements - continued
for the Year Ended 30 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	65,378	40,711
Inter-company loans	88,464	77,500
Directors' current accounts	820	-
Prepayments and accrued income	1,779	34,057
	<u>156,441</u>	<u>152,268</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	81,264	34,500
Inter-company loans	-	9,235
Trade creditors	14,823	20,852
Social security and other taxes	18,100	8,518
Other creditors	526	-
Directors' current accounts	-	1,330
Accrued expenses	26,913	32,357
	<u>141,626</u>	<u>106,792</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	32,464	32,464
Bank loans - 2-5 years	97,392	97,392
Bank loans more 5 yr by instal	402,868	435,450
	<u>532,724</u>	<u>565,306</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>402,868</u>	<u>435,450</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 December 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	48,800	2,036
Bank loans	<u>565,188</u>	<u>597,770</u>
	<u>613,988</u>	<u>599,806</u>

The bank loan & overdraft are secured by:

- A bond & floating charge over the company assets
- An inter-company guarantee (including standard security over the care homes)

9. RESERVES

	Revaluation reserve £
At 31 December 2016 and 30 December 2017	<u>553,189</u>

10. RELATED PARTY DISCLOSURES

Inter-company loans payable total £NIL (2016: £9,235).

Inter-company loans receivable total £88464 (2016: £77,500).

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Enhance Healthcare Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.