Statement of Consent to Prepare Abridged Financial Statements

All of the members of Black Cherry Catering Ltd have consented to the preparation of the abridged statement of financial position for the year ending 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: SC503447

Black Cherry Catering Ltd

Filleted Unaudited Abridged Financial Statements

31 August 2017

Black Cherry Catering Ltd

Abridged Financial Statements

Year ended 31 August 2017

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Black Cherry Catering Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Black Cherry Catering Ltd

Year ended 31 August 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Black Cherry Catering Ltd for the year ended 31 August 2017, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Black Cherry Catering Ltd, as a body, in accordance with the terms of our engagement letter dated 27 May 2016. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Black Cherry Catering Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Black Cherry Catering Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Black Cherry Catering Ltd has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Black Cherry Catering Ltd. You consider that Black Cherry Catering Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Black Cherry Catering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Chartered accountant

11 March 2018

Black Cherry Catering Ltd

Abridged Statement of Financial Position

31 August 2017

	Note	2017 £	£	2016 £
Fixed assets				
Intangible assets	**6**		**5,000**	10,000
Current assets				
Stocks		**362**		320
Debtors		**2,458**		925
Cash at bank and in hand		**1,860**		3,985
		4,680		5,230
Creditors: amounts falling due within one year		**8,698**		13,395
Net current liabilities			**4,018**	8,165
Total assets less current liabilities			**982**	1,835
Net assets			**982**	1,835
Capital and reserves				
Called up share capital			**2**	2
Profit and loss account			**980**	1,833
Members funds			**982**	1,835

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Black Cherry Catering Ltd

Abridged Statement of Financial Position *(continued)*

31 August 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 15 March 2018 , and are signed on behalf of the board by:

Keith Swinburne

Director

Company registration number: SC503447

Black Cherry Catering Ltd

Notes to the Abridged Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 10, 25 Kings Haugh, Edinburgh, Midlothian, EH16 5UY.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents monies received (excluding value added tax) from catering sales and other activities.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2016: 2).

6. Intangible assets

	£
Cost	
At 1 September 2016 and 31 August 2017	**15,000**
Amortisation	
At 1 September 2016	**5,000**
Charge for the year	**5,000**
At 31 August 2017	**10,000**
Carrying amount	
At 31 August 2017	**5,000**
At 31 August 2016	10,000

7. Directors' advances, credits and guarantees

At the period end Mr Keith Swinburne owed the company £2,458 (2016: owed by the company £2,188), which was repaid February 2018. Mr Alan Gorrie resigned as Director on 10 February 2017, the amount owing being transferred to other creditors, and repaid to Mr Gorrie Feburary 2018. (2016: company owed Mr Gorrie £1,299)

8. Related party transactions

Other Creditors contains the amount of £5,609.13, owing to Mr Alan Gorrie in relation to his directors loan account balance upon his resignation as director. No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102 1A.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the Period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.