Registered number: SC503321

CALDER FENCING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

DTK ACCOUNTANCY SERVICES

CALDER FENCING LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2020

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CALDER FENCING LIMITED
Balance Sheet
As at 30 April 2020

Registered number: SC503321

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible Assets	**3**		79,432		67,455
			79,432		67,455
CURRENT ASSETS					
Debtors	**4**	82,972		48,012	
Cash at bank and in hand		6,109		11,781	
		89,081		59,793	
Creditors: Amounts Falling Due Within One Year	**5**	(43,859)		(27,039)	
NET CURRENT ASSETS (LIABILITIES)			45,222		32,754
TOTAL ASSETS LESS CURRENT LIABILITIES			124,654		100,209
Creditors: Amounts Falling Due After More Than One Year	**6**		(17,052)		(27,649)
NET ASSETS			107,602		72,560
CAPITAL AND RESERVES					
Other reserves			-		(52,079)
Profit and Loss Account			107,602		124,639
SHAREHOLDERS' FUNDS			107,602		72,560

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Calder

Director
30/06/2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Manufacturing	2	3
	2	3

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2019	86,718	22,400	109,118
Additions	29,250	13,000	42,250
As at 30 April 2020	115,968	35,400	151,368
Depreciation			
As at 1 May 2019	27,943	13,720	41,663
Provided during the period	23,193	7,080	30,273
As at 30 April 2020	51,136	20,800	71,936
Net Book Value			
As at 30 April 2020	64,832	14,600	79,432
As at 1 May 2019	58,775	8,680	67,455

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	20,225	10,738
Other debtors	-	2,392
Director's loan account	62,747	34,882
	82,972	48,012

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	10,597	10,597
Trade creditors	30,050	16,442
VAT	3,212	-
	43,859	27,039

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	17,052	27,649
	17,052	27,649

7. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	10,597	10,597
Between one and five years	17,052	27,649
	27,649	38,246
	27,649	38,246

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

CALDER FENCING LIMITED is a private company, limited by shares, incorporated in Scotland, registered number SC503321. The registered office is Cottage 2 Pitlandie Farm, Stanley, Perth, Perthshire, PH1 4PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.