

**CALDER FENCING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

CALDER FENCING LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2019

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CALDER FENCING LIMITED
Balance Sheet
As at 30 April 2019

Registered number: SC503321

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		67,455		60,180
			67,455		60,180
CURRENT ASSETS					
Debtors	4	48,012		41,402	
Cash at bank and in hand		11,781		16,079	
		59,793		57,481	
Creditors: Amounts Falling Due Within One Year	5	(27,039)		(27,015)	
NET CURRENT ASSETS (LIABILITIES)			32,754		30,466
TOTAL ASSETS LESS CURRENT LIABILITIES			100,209		90,646
Creditors: Amounts Falling Due After More Than One Year	6		(27,649)		(14,301)
NET ASSETS			72,560		76,345
CAPITAL AND RESERVES					
Other reserves			(52,079)		(60,079)
Profit and Loss Account			124,639		136,424
SHAREHOLDERS' FUNDS			72,560		76,345

CALDER FENCING LIMITED
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Calder

17/06/2019

The notes on pages 3 to 5 form part of these financial statements.

CALDER FENCING LIMITED
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Manufacturing	3	3
	3	3

CALDER FENCING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2018	62,618	22,400	85,018
Additions	49,100	-	49,100
Disposals	(25,000)	-	(25,000)
As at 30 April 2019	<u>86,718</u>	<u>22,400</u>	<u>109,118</u>
Depreciation			
As at 1 May 2018	15,598	9,240	24,838
Provided during the period	22,345	4,480	26,825
Disposals	(10,000)	-	(10,000)
As at 30 April 2019	<u>27,943</u>	<u>13,720</u>	<u>41,663</u>
Net Book Value			
As at 30 April 2019	<u>58,775</u>	<u>8,680</u>	<u>67,455</u>
As at 1 May 2018	<u>47,020</u>	<u>13,160</u>	<u>60,180</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	10,738	20,905
Other debtors	2,392	-
Director's loan account	34,882	20,497
	<u>48,012</u>	<u>41,402</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	10,597	6,324
Trade creditors	16,442	11,296
VAT	-	9,395
	<u>27,039</u>	<u>27,015</u>

CALDER FENCING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	27,649	14,301
	<u>27,649</u>	<u>14,301</u>

7. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	10,597	6,324
Between one and five years	27,649	14,301
	<u>38,246</u>	<u>20,625</u>
	<u>38,246</u>	<u>20,625</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2019
	£	£	£	£	£
Mr Robert Calder	20,497	14,385	-	-	34,882

The above loan is unsecured, interest free and repayable on demand.

9. General Information

CALDER FENCING LIMITED is a private company, limited by shares, incorporated in Scotland, registered number SC503321. The registered office is Cottage 2 Pitlandie Farm, Stanley, Perth, Perthshire, PH1 4PR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.