

**M.B.JOINERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

M.B.JOINERY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Statement of changes in equity</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

M.B.JOINERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors	Aleashia Brown Mark Brown
Company Number	SC503213 (Scotland)
Registered Office	1 RIGGONHEAD COURT TRANENT EAST LoTHIAN EH33 1FH SCOTLAND

M.B.JOINERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,182	5,576
Current assets			
Debtors	5	12,164	23,362
Cash at bank and in hand		3,081	3,276
		<u>15,245</u>	<u>26,638</u>
Creditors: amounts falling due within one year	<u>6</u>	(8,223)	(14,657)
Net current assets		<u>7,022</u>	<u>11,981</u>
Net assets		<u>11,204</u>	<u>17,557</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		11,203	17,556
Shareholders' funds		<u>11,204</u>	<u>17,557</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 16 May 2017.

Mark Brown
Director

Company Registration No. SC503213

M.B.JOINERY LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2017

	Share capital £	Profit & loss account £	Total £
At 14 April 2015	1	-	1
Profit for the year		17,556	17,556
At 30 April 2016	1	17,556	17,557
At 1 May 2016	1	17,556	17,557
Loss for the year		(6,353)	(6,353)
At 30 April 2017	1	11,203	11,204

M.B.JOINERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

M.B.Joinery Ltd is a private company, limited by shares, registered in Scotland, registration number SC503213. The registered office and principal place of business is 1 RIGGONHEAD COURT, TRANENT, EAST LoTHIAN, EH33 1FH, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 14 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	20% straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2016	3,970	3,000	6,970
At 30 April 2017	3,970	3,000	6,970
Depreciation			
At 1 May 2016	794	600	1,394
Charge for the year	794	600	1,394
At 30 April 2017	1,588	1,200	2,788
Net book value			
At 30 April 2017	2,382	1,800	4,182
At 30 April 2016	3,176	2,400	5,576

M.B.JOINERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

5 Debtors	2017	2016
	£	£
Other debtors	12,164	23,362
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	9	-
Corporation tax	-	4,738
Other taxes and social security costs	7,186	-
Loans from directors	1,028	9,919
	8,223	14,657
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

