

Registered number: SC501739

**THE DENTAL PRACTICE
21 RUBISLAW TERRACE LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

THE DENTAL PRACTICE, 21 RUBISLAW TERRACE LIMITED
REGISTERED NUMBER: SC501739

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £
FIXED ASSETS			
Intangible assets	3		47,460
Tangible assets	4		<u>122,281</u>
			169,741
CURRENT ASSETS			
Stocks		12,962	
Debtors		24,434	
Cash at bank and in hand		<u>35,404</u>	
		72,800	
CREDITORS: amounts falling due within one year		<u>(127,290)</u>	
NET CURRENT LIABILITIES			<u>(54,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,251
CREDITORS: amounts falling due after more than one year			<u>(36,379)</u>
NET ASSETS			<u><u>78,872</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and loss account			<u>78,871</u>
SHAREHOLDERS' FUNDS			<u><u>78,872</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE DENTAL PRACTICE, 21 RUBISLAW TERRACE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

S Bonsor
Director

Date: 22 June 2016

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

1. GOING CONCERN

The director, having made due and careful enquiry, is of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The director, therefore, has made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied and services for dentistry rendered during the period.

2.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life of 10 years.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Other fixed assets	-	20% straight line

2.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

3. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015	-
Additions	52,250
At 31 March 2016	<u>52,250</u>
Amortisation	
At 1 May 2015	-
Charge for the period	4,790
At 31 March 2016	<u>4,790</u>
Net book value	
At 31 March 2016	<u><u>47,460</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

4. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015	-
Additions	146,651
At 31 March 2016	<u>146,651</u>
Depreciation	
At 1 May 2015	-
Charge for the period	24,370
At 31 March 2016	<u>24,370</u>
Net book value	
At 31 March 2016	<u><u>122,281</u></u>

5. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1
On incorporation, 1 ordinary share was issued at par value.	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.