

SC501113

OUTER HEBRIDES TOURISM (TRADING) C.I.C.
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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OUTER HEBRIDES TOURISM (TRADING) C.I.C.

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FOR THE YEAR ENDED 31 DECEMBER 2016

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OUTER HEBRIDES TOURISM (TRADING) C.L.C.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

P D Cooper
Dr L J Eiler
I L Fordham
D A Macarthur
A J Graham
A Ross
K A Mackenzie
Mrs L E Macleod Brown
Ms A Macellan
R F McKinnon
Mrs S Lessi

REGISTERED OFFICE:

3
Linsiader
Isle of Lewis
HS2 9DR

REGISTERED NUMBER:

SC501113 (Scotland)

ACCOUNTANTS:

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

P D Cooper
Dr L J Eller
I L Fordham
D A Macarthur
A J Graham
A Ross
K A Mackenzie
Mrs L E Macleod Brown
Ms A Maclellan

Other changes in directors holding office are as follows:

S D Ziehm-Stephen - resigned 3 May 2016
R F McKinnon - appointed 3 May 2016
Mrs R M Campbell - appointed 3 May 2016
Ms J Macleod - appointed 23 November 2016

Mrs S Lessi was appointed as a director after 31 December 2016 but prior to the date of this report.

G Maclellan, Mrs R M Campbell and Ms J Macleod ceased to be directors after 31 December 2016 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



I L Fordham - Director

18 September 2017

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

Period 20.3.15 to 31.12.15 £		Notes	Year Ended 31.12.16 £
31,913	TURNOVER		56,925
10,060	Cost of sales		17,973
<u>21,853</u>	GROSS SURPLUS		38,952
19,705	Administrative expenses		18,927
<u>2,148</u>			20,025
180	Other operating income		6,013
<u>2,328</u>	OPERATING SURPLUS and SURPLUS BEFORE TAXATION		26,038
466	Tax on surplus		5,208
<u>1,862</u>	SURPLUS FOR THE FINANCIAL YEAR		20,830

The notes form part of these financial statements

OUTER HEBRIDES TOURISM (TRADING) C.L.C. (REGISTERED NUMBER: SC501113)

BALANCE SHEET
31 DECEMBER 2016

31.12.15 £		Notes	31.12.16 £
	CURRENT ASSETS		
26,328	Debtors	4	17,617
17,601	Cash at bank		40,986
43,929			58,603
	CREDITORS		
20,568	Amounts falling due within one year	5	14,412
23,361	NET CURRENT ASSETS		44,191
23,361	TOTAL ASSETS LESS CURRENT LIABILITIES		44,191
	RESERVES		
23,361	Income and expenditure account		44,191
23,361			44,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:



I L Fordham - Director



Dr I J Eller - Director

The notes form part of these financial statements

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Outer Hebrides Tourism (Trading) C.I.C. is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

There were no employees in the year.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	1,270	818
Other debtors	16,347	25,510
	17,617	26,328

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	18	1,350
Taxation and social security	5,208	466
Other creditors	9,186	18,752
	14,412	20,568

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	18	1,350
Taxation and social security	5,208	466
Other creditors	9,186	18,752
	<u>14,412</u>	<u>20,568</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OUTER HEBRIDES TOURISM (TRADING) C.I.C.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Outer Hebrides Tourism (Trading) C.I.C. for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Outer Hebrides Tourism (Trading) C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Outer Hebrides Tourism (Trading) C.I.C. and state those matters that we have agreed to state to the Board of Directors of Outer Hebrides Tourism (Trading) C.I.C., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Outer Hebrides Tourism (Trading) C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Outer Hebrides Tourism (Trading) C.I.C.. You consider that Outer Hebrides Tourism (Trading) C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Outer Hebrides Tourism (Trading) C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CIB Services

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

18 September 2017

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM (TRADING) C.L.C.

**CORE ACTIVITIES
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

Period 20.3.15 to 31.12.15			Year Ended 31.12.16	
£	£		£	£
24,686		Turnover	41,395	
2,127		Memberships	-	
	26,813	Management charges		41,395
4,606		Cost of sales	2,443	
354		Promotion and marketing	-	
	4,960	Wages		2,443
	21,853	GROSS SURPLUS		38,952
1,000		Expenditure	2,000	
312		Honoraria	250	
13,152		Office administration	3,983	
1,824		Website costs	1,531	
409		Travelling	737	
568		Committee expenses	1,216	
84		Insurance and memberships	65	
1,362		Sundry expenses	1,383	
140		Accountancy fees	650	
	18,851	Bad debts		11,815
	3,002			27,137
	674	Finance costs		1,062
		Bank charges		
	2,328	NET SURPLUS		26,075

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OUTER HEBRIDES TOURISM (TRADING) C.L.C.

FERRY RESEARCH
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

Period			Year Ended	
20.3.15 to 31.12.15			31.12.16	
£	£		£	£
	5,100	Turnover		
		Consultancy fees		15,530
	5,100	Cost of sales		
		Consultancy fees		15,530
	<u>5,100</u>			<u>15,530</u>
	-	GROSS SURPLUS		-
	<u><u>-</u></u>			<u><u>-</u></u>

This page does not form part of the statutory financial statements

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

INDUSTRY WEBSITE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

Period 20.3.15 to 31.12.15		Year Ended 31.12.16	
£	£	£	£
	-		-
	Income		
	Other income		
	180 Government grants		6,013
	<u>180</u>		<u>6,013</u>
	Expenditure		
	Website costs	6,050	
	Insurance and memberships	-	
<u>-</u>	<u>180</u>	<u>-</u>	<u>6,050</u>
	NET DEFICIT		<u><u>(37)</u></u>

This page does not form part of the statutory financial statements

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Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Outer Hebrides Tourism (Trading) Community
Interest Company

Company Number

SC501113

Year Ending

31 December 2016

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The Company exists to promote, support and represent tourism businesses in the Outer Hebrides.

In 2016:

The VisitOuterHebrides destination website continued to be maintained and upgraded, in particular it became the host for the Hebridean Way web pages. New businesses were added, information revised for existing businesses and closed businesses removed.

Additional pages of destination information were added. Businesses were encouraged to improve their digital presence and provide online booking for visitors.

By providing a single quality source for online Outer Hebrides visitor information the community has benefitted from an increased numbers of visitors who have been able to find businesses and community provision appropriate to their requirements and discover new and exciting aspects of the area.

The company continued to provide an easily accessible forum for members and the tourism industry community to discuss and promote issues of interest.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The primary stakeholders in the company are the member tourism businesses in the Outer Hebrides. There is a regular email newsletter providing information to over 1000 businesses, and feedback and online surveys are used to inform and guide company policy. At the end of the year the formal occupancy survey was repeated to collect stakeholder information and views on several aspects of marketing, transport and digital presence.

During the period the Company continued work on a new industry facing website which provides primary stakeholders with a more accessible point of contact for information opinion and feedback.

The Board members are named on all newsletters enabling tourism businesses to contact us directly.

PART 3 – DIRECTORS' REMUNERATION –

An honorarium of £1000 each was accrued for the Director acting as secretary and treasurer. There were no other transactions or arrangements in connection with the remuneration of directors or compensation for director's loss of office which require to be disclosed.

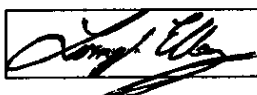
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.) PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/9/17

Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Dr Lorna Eller	
3 Linsiadar	
Isle of Lewis	
HS2 9DR	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

The accounts and CIC34 **cannot** be filed online
(N.B. Please enclose a cheque for £15 payable to Companies House)