REGISTERED NUMBER: SC501021 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

SYNCHRONISED SOLUTION LIMITED

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for the year ended 31 March 2020

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SYNCHRONISED SOLUTION LIMITED

COMPANY INFORMATION
for the year ended 31 March 2020

DIRECTOR:	Mr L Teixeira
REGISTERED OFFICE:	Wallace House Maxwell Place Stirling FK8 1JU
REGISTERED NUMBER:	SC501021 (Scotland)

BALANCE SHEET
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		298		-
CURRENT ASSETS					
Debtors	5	2,017		6,456	
Cash at bank		1,500		697	
		3,517		7,153	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	3,594		4,819	
NET CURRENT (LIABILITIES)/ASSETS			(77)		2,334
TOTAL ASSETS LESS CURRENT LIABILITIES			221		2,334
PROVISIONS FOR LIABILITIES	7		57		-
NET ASSETS			164		2,334
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			64		2,234
SHAREHOLDERS' FUNDS			164		2,334

The notes on pages 4 to 6 form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2020 and were signed by:

Mr L Teixeira - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

1. STATUTORY INFORMATION

Synchronised Solution Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Director has reviewed and considered relevant information, including the annual budget and future cash flows in making his assessment. In particular, in response to the COVID-19 pandemic, the Director has tested the cash flow analysis to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that he can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Director has concluded that he can continue to adopt the going concern basis in preparing the annual report and accounts.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable in relation to recruitment services, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% per annum on cost

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	742
Additions	397
At 31 March 2020	1,139
DEPRECIATION	
At 1 April 2019	742
Charge for year	99
At 31 March 2020	841
NET BOOK VALUE	
At 31 March 2020	298
At 31 March 2019	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,017	6,102
Other debtors	-	354
	2,017	6,456

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	167	2,578
Other creditors	3,427	2,241
	3,594	4,819

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	57	-

	Deferred tax £
Charge to Statement of Income and Retained Earnings during year	57
Balance at 31 March 2020	57

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8. RELATED PARTY DISCLOSURES

Included in "Other creditors" is a balance of £1,512 (2019:£162) due to the director. The loan is interest free and there are no terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.