

REGISTERED NUMBER: SC501021 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

SYNCHRONISED SOLUTION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SYNCHRONISED SOLUTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR:	Mr L Teixeira
REGISTERED OFFICE:	Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
REGISTERED NUMBER:	SC501021 (Scotland)
ACCOUNTANTS:	Haines Watts Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA

SYNCHRONISED SOLUTION LIMITED (REGISTERED NUMBER: SC501021)

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	186	371
CURRENT ASSETS			
Debtors	5	2,604	3,489
Cash at bank		<u>136</u>	<u>93</u>
		2,740	3,582
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(4,777)</u>	<u>(2,707)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,037)</u>	<u>875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,851)</u>	<u>1,246</u>
 PROVISIONS FOR LIABILITIES		 35	 -
 CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,986)</u>	<u>1,146</u>
SHAREHOLDERS' FUNDS		<u>(1,886)</u>	<u>1,246</u>
		<u>(1,851)</u>	<u>1,246</u>

The notes on pages 4 to 5 form part of these financial statements

SYNCHRONISED SOLUTION LIMITED (REGISTERED NUMBER: SC501021)

**BALANCE SHEET - continued
31ST MARCH 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th December 2018 and were signed by:

Mr L Teixeira - Director

SYNCHRONISED SOLUTION LIMITED (REGISTERED NUMBER: SC501021)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Synchronised Solution Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 March 2018 total liabilities of the company exceeded total assets by £1,986. The company is dependent upon the continuing financial support of the director. The director has confirmed that he will continue to give financial support to the company until such time as its position improves. The director therefore considers it to be appropriate to prepare the accounts on a going concern basis.

Turnover

Fee income generated from the recruitment of health care workers is measured at the fair value of the fees receivable, excluding discounts and rebates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% per annum straight line

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2017 and 31st March 2018	<u>742</u>
DEPRECIATION	
At 1st April 2017	371
Charge for year	<u>185</u>
At 31st March 2018	<u>556</u>
NET BOOK VALUE	
At 31st March 2018	<u><u>186</u></u>
At 31st March 2017	<u><u>371</u></u>

SYNCHRONISED SOLUTION LIMITED (REGISTERED NUMBER: SC501021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,250	3,375
Corporation tax	354	-
Director's loan account	-	114
	<u>2,604</u>	<u>3,489</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	-	1,388
Director's loan account	3,457	-
Accrued expenses	1,320	1,319
	<u>4,777</u>	<u>2,707</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2018 and 31st March 2017:

	2018	2017
	£	£
Mr L Teixeira		
Balance outstanding at start of year	114	609
Amounts advanced	5,020	27,249
Amounts repaid	(8,591)	(27,744)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,457)</u>	<u>114</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,000 were paid to the director .

Included in creditors is a loan from the director to the company of £3,457 (2017:£114 other debtors).
No fixed interest rates or repayment terms apply.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.