

Abbreviated Unaudited Accounts
for the Period 13 March 2015 to 30 June 2016
for
Alfa Doors Limited

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for the Period 13 March 2015 to 30 June 2016

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Abbreviated Balance Sheet
30 June 2016

	Notes	£
FIXED ASSETS		
Tangible assets	2	29,405
CURRENT ASSETS		
Stocks		62,363
Debtors		35,113
Cash at bank		<u>17,583</u>
		115,059
CREDITORS		
Amounts falling due within one year	3	<u>(110,695)</u>
NET CURRENT ASSETS		<u>4,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,769
CREDITORS		
Amounts falling due after more than one year	3	(5,822)
PROVISIONS FOR LIABILITIES		<u>(5,881)</u>
NET ASSETS		<u><u>22,066</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		<u>21,966</u>
SHAREHOLDERS' FUNDS		<u><u>22,066</u></u>

Abbreviated Balance Sheet - continued
30 June 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2016 and were signed on its behalf by:

Mr C M Alexander - Director

Mr A A Farmer - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services in respect of the installation and repair of roller doors, excluding value added tax. Sales are recognised at the point at which the goods are delivered or the service is complete.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Period 13 March 2015 to 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	38,828
At 30 June 2016	<u>38,828</u>
DEPRECIATION	
Charge for period	9,423
At 30 June 2016	<u>9,423</u>
NET BOOK VALUE	
At 30 June 2016	<u>29,405</u>

3. **CREDITORS**

Creditors include an amount of £ 12,202 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.