Registered number: SC500087

# PROJECTSPHERE LTD
# ABBREVIATED ACCOUNTS
# FOR THE PERIOD 10 MARCH 2015 TO 31 MARCH 2016

ARCATA

Chartered Accountants

Hudson House
8 Albany Street
Edinburgh
EH1 3QB

# ProjectSphere LTD
# Company No. SC500087
# Abbreviated Balance Sheet 31 March 2016

| | Notes | Period to 31 March 2016 £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible Assets | **2** | | 1,916 |
| | | | 1,916 |
| **CURRENT ASSETS** | | | |
| Debtors | | 3,073 | |
| Cash at bank and in hand | | 6,176 | |
| | | 9,249 | |
| **Creditors: Amounts Falling Due Within One Year** | **3** | (9,858 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | (609 ) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,307 |
| **NET ASSETS** | | | 1,307 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | **4** | | 1 |
| Profit and Loss Account | | | 1,306 |
| **SHAREHOLDERS' FUNDS** | | | 1,307 |

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

---

**Mr Paul Swinton**

**14/11/2016**

# ProjectSphere LTD
# Notes to the Abbreviated Accounts
# For the Period 10 March 2015 to 31 March 2016

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Computer Equipment | 3 years straightline |

## 2. Tangible Assets

| | Total |
|---|---|
| **Cost** | **£** |
| As at 10 March 2015 | - |
| Additions | 2,874 |
| As at 31 March 2016 | 2,874 |
| **Depreciation** | |
| As at 10 March 2015 | - |
| Provided during the period | 958 |
| As at 31 March 2016 | 958 |
| **Net Book Value** | |
| As at 31 March 2016 | 1,916 |
| As at 10 March 2015 | - |

## 3. Creditors: Amounts Falling Due Within One Year

| | Period to 31 March 2016 |
|---|---|
| | **£** |
| Trade creditors | 81 |
| Corporation tax | 6,722 |
| Other taxes and social security | 116 |
| VAT | 2,326 |
| Other creditors | 613 |
| | 9,858 |

4. **Share Capital**

| | Value | Number | Period to 31 March 2016 |
|---|---|---|---|
| **Allotted, called up and fully paid** | **£** | | **£** |
| Ordinary shares | 1.000 | 1 | 1 |

5. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Paul Swinton by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.