REGISTERED NUMBER: SC500082 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

YOUR NEXT HOME LTD

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for the Year Ended 31 August 2017

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YOUR NEXT HOME LTD

COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTOR:	D McLennan
SECRETARY:	
REGISTERED OFFICE:	Bank House 20A Strathearn Road Edinburgh EH9 2AB
REGISTERED NUMBER:	SC500082 (Scotland)
ACCOUNTANTS:	Mc Creath & Co, CA Bank House 20A Strathearn Road Edinburgh EH9 2AB

BALANCE SHEET
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		75,000		52,840
CURRENT ASSETS					
Cash at bank		2,743		-	
CREDITORS					
Amounts falling due within one year	5	4,154		54,563	
NET CURRENT LIABILITIES			(1,411)		(54,563)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,589		(1,723)
CREDITORS					
Amounts falling due after more than one year	6		(54,049)		-
PROVISIONS FOR LIABILITIES	8		(3,819)		-
NET ASSETS/(LIABILITIES)			15,721		(1,723)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			15,719		(1,725)
			15,721		(1,723)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 June 2018 and were signed by:

D McLennan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Your Next Home Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents income from the rental of investment properties.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 September 2016	52,840
Revaluations	22,160
At 31 August 2017	75,000
NET BOOK VALUE	
At 31 August 2017	75,000
At 31 August 2016	52,840

Fair value at 31 August 2017 is represented by:

	£
Valuation in 2017	75,000

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	52,840	52,840

The investment property was valued on an open market basis on 31 August 2017 by the Director .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	4,154	54,563

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	53,449	-
Other creditors	600	-
	54,049	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	53,449	-

continued...

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	53,449	-

The loan is secured by a Bond and Floating Charge over the assets of the company.

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	3,819	-

	Deferred tax
	£
Deferred Tax movement	3,819
Balance at 31 August 2017	3,819

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.