

Your Next Home Ltd

Unaudited Abbreviated Accounts

for the Period from 10 March 2015 to 31 August 2016

Your Next Home Ltd
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Your Next Home Ltd
(Registration number: SC500082)
Abbreviated Balance Sheet at 31 August 2016

	Note	31 August 2016 £
Fixed assets		
Tangible fixed assets		52,840
Creditors: Amounts falling due within one year		<u>(54,563)</u>
Net liabilities		<u><u>(1,723)</u></u>
Capital and reserves		
Called up share capital	<u>3</u>	2
Profit and loss account		<u>(1,725)</u>
Shareholders' deficit		<u><u>(1,723)</u></u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 December 2016 and signed on its behalf by:

.....
Mr I J Oliva
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Your Next Home Ltd
Notes to the Abbreviated Accounts for the Period from 10 March 2015 to 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The accounts have been prepared on a going concern basis as the directors have undertaken to continue supporting the company through their directors' loan accounts until such time as the company has generated sufficient profits to allow it to be repaid.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property	nil %

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	52,840	52,840
At 31 August 2016	52,840	52,840
Depreciation		
At 31 August 2016	-	-
Net book value		
At 31 August 2016	52,840	52,840

3 Share capital

Allotted, called up and fully paid shares

	31 August 2016	
	No.	£
Ordinary shares of £1 each	2	2

New shares allotted

During the period 2 ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £2.

Your Next Home Ltd
Notes to the Abbreviated Accounts for the Period from 10 March 2015 to 31 August 2016
..... continued

4 Related party transactions

Other related party transactions

During the period the company made the following related party transactions:

Mr I J Oliva (Director) The above operated a loan account with the company during the year . At the balance sheet date the amount due to Mr I J Oliva was £2,839 . There are no repayment terms and no interest is due on the balance.

Mr D McLennan (Director) The above operated a loan account with the company during the year . At the balance sheet date the amount due to Mr D McLennan was £1,724 . There are no repayment terms and no interest is due on the balance.

Glen Drummond Investments Limited (Mr I J Oliva is a director of both companies) The above operated a loan account with the company during the year . At the balance sheet date the amount due to Glen Drummond Investments Limited was £50,000 . There are no repayment terms and no interest is due on the balance.

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