Registered Number: SC500080

Scotland

R Macduff Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2016

R Macduff Ltd
Contents Page
For the period ended 31 March 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Registered Number :SC500080

R Macduff Ltd
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016
		£
Fixed assets		
Tangible assets	2	8,876
		8,876
Current assets		
Stocks		606
Cash at bank and in hand		12,843
		13,449
Creditors: amounts falling due within one year		(9,682)
Net current assets		**3,767**
Total assets less current liabilities		**12,643**
Net assets/liabilities		**12,643**
Capital and reserves		
Profit and loss account		12,643
Shareholders funds		**12,643**

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Ryan MacDuff Director

Date approved by the board: 11 April 2016

R Macduff Ltd
Notes to the Abbreviated Financial Statements
For the period ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% per annum on cost
Fixtures and Fittings	15% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
Additions	11,206
At 31 March 2016	**11,206**
Depreciation	
Charge for period	2,330
At 31 March 2016	**2,330**
Net book values	
At 31 March 2016	**8,876**

3 Share capital

Allotted called up and fully paid	**2016** **£**
2 Class A shares of £1.00 each	2
	2

2 Class A £1.00 shares have been issued during the period at par for a cash consideration of £2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.