CORSIE TECHNOLOGY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 10 MARCH 2015 TO 31 MARCH 2016

CORSIE TECHNOLOGY LIMITED (REGISTERED NUMBER: SC500070)

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for the period 10 March 2015 to 31 March 2016

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COMPANY INFORMATION
for the period 10 March 2015 to 31 March 2016

DIRECTORS:	C R C Hyde Mrs F Hyde
SECRETARY:	C R C Hyde
REGISTERED OFFICE:	272 Bath Street Glasgow
REGISTERED NUMBER:	SC500070 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,237
CURRENT ASSETS			
Debtors		27,282	
Cash at bank		8,275	
		35,557	
CREDITORS			
Amounts falling due within one year		18,906	
NET CURRENT ASSETS			16,651
TOTAL ASSETS LESS CURRENT LIABILITIES			19,888
PROVISIONS FOR LIABILITIES			650
NET ASSETS			19,238
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			19,138
SHAREHOLDERS' FUNDS			19,238

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

C R C Hyde - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 10 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales from management consultancy services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% reducing balance
Computer equipment	- 331/3% straight line

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,653
At 31 March 2016	4,653
DEPRECIATION	
Charge for period	1,416
At 31 March 2016	1,416
NET BOOK VALUE	
At 31 March 2016	3,237

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Share capital 1	£1	100

4. COMPARATIVE FIGURES

As this is the first year of trading there are no comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.